

AETHER INDUSTRIES LIMIT

Aether Industries Limited ("Company") was incorporated on January 23, 2013, at Surat, Gujarat at Ahmedabad ("RoC") on March 18, 2013. For details of the change in the registered office of our Company, please see the section entitled "History and Certain Corporate Matters" on page 189 of the Prospectus dated May 27, 2022 ("Prospectus").

Registered and Corporate Office: Plot No. 8203, GIDC, Sachin, Surat- 394230, Gujarat, Tel: +91 261 660 3360; Contact Person: Chitrarth Rajan Parghi, Company Secretary and Compliance Officer; E-mail: compliance@aether.co.in; Website: www.aether.co.in Corporate Identity Number: U24100GJ2013PLC073434

OUR PROMOTERS: ASHWIN JAYANTILAL DESAI, PURNIMA ASHWIN DESAI, ROHAN ASHWIN DESAI, DR. AMAN ASHVIN DESAI, AJD FAMILY TRUST, PAD FAMILY TRUST, RAD FAMILY TRUST, AAD FAMILY TRUST AND AAD BUSINESS TRUST

Our Company has filed the Prospectus with SEBI and the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE" and together with NSE, the "Stock Exchanges"), and the Equity Shares are proposed to be listed on the Stock Exchanges and trading to commence on June 3, 2022

INITIAL PUBLIC OFFER OF 12,586,355 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF AETHER INDUSTRIES LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ 642 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 632 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹ 8,080.44 MILLION ("OFFER") COMPRISING A FRESH ISSUE OF 9,766,355 EQUITY SHARES AGGREGATING TO ₹ 6,270.00 MILLION* BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 2,820,000 EQUITY SHARES BY PURNIMA ASHWIN DESAI (THE "PROMOTER SELLING SHAREHOLDER") AGGREGATING TO ₹ 1,810.44 MILLION ("OFFER FOR SALE" AND SUCH EQUITY SHARES, THE "OFFERED SHARES"). THE OFFER INCLUDES A RESERVATION OF 111,370 EQUITY SHARES, AGGREGATING TO ₹71.50 MILLION, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREIN) (THE "EMPLOYEE RESERVATION PORTION") THE EMPLOYEE RESERVATION PORTION SHALL NOT EXCEED 0.09% OF THE POST OFFER PAID-UP EQUITY SHARE CAPITAL THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE 10.11% AND 10.02%, RESPECTIVELY. OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*OUR COMPANY, IN CONSULTATION WITH THE BRLMs, HAS UNDERTAKEN A PRIVATE PLACEMENT OF 2,024,921 EQUITY SHARES AGGREGATING TO ₹ 1,300.00 MILLION ("PRE-IPO PLACEMENT"). THE SIZE OF THE FRESH ISSUE OF EQUITY SHARES HAS BEEN ADJUSTED PURSUANT TO THE PRE-IPO PLACEMENT.

ANCHOR INVESTOR OFFER PRICE AND OFFER PRICE: ₹ 642 PER EQUITY SHARE

THE ANCHOR INVESTOR OFFER PRICE AND OFFER PRICE IS 64.20 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

Risks to Investors: 1. The weighted average cost of acquisition of all shares transacted in last one year, three years and eighteen months preceding the date of the Prospectus is

as follows:

	Period	Weighted average cost	Cap Price is 'X' times the	Range of acquisition price:						
		of acquisition (₹)	weighted average cost of acquisition	Lowest Price-Highest Price (in ₹)						
	Last one year	20.12	31.91	Nil – 642						
	Last three years	21.37	30.04	Nil – 642						
	Last 18 months	21.37	30.04	Nil – 642						
2	2. The evenue and of any visiting your Favilty Charafes the Dramates Calling Charabaldes in \$2.00 and the Offer Dries at yourse and of the price hand in \$5.42 year Favilty Charafes the Dramates Calling Charabaldes in \$2.00 and the Offer Dries at yourse and of the price hand in \$5.42 year Favilty Charafes the Dramates Calling Charabaldes in \$2.00 and the Offer Dries at yourse and of the price hand in \$5.42 year Favilty Charafes the Dramates Calling Charabaldes in \$2.00 and the Offer Dries at your part of the price hand in \$2.00 and the Offer Dries at your part of the price hand in \$2.00 and the Offer Dries at your part of the price hand in \$2.00 and the Offer Dries at your part of the price hand in \$2.00 and the Offer Dries at your part of the price hand in \$2.00 and the Offer Dries at your part of the price hand in \$2.00 and the Offer Dries at your part of the price hand in \$2.00 and the Offer Dries at your part of the price has been part of the price hand in \$2.00 and the Offer Dries at your part of the price has been part of the price hand in \$2.00 and the Offer Dries at your part of the price has been part of the price hand in \$2.00 and the Offer Dries at your part of the price has been part of the price hand in \$2.00 and the Offer Dries at your part of the price has been part of the price hand in \$2.00 and the Offer Dries at your part of the price has been part of the price hand in \$2.00 and the price has been part of the price has been part of the price hand in \$2.00 and the price has been part of the price hand in \$2.00 and the price has been part of the price hand in \$2.00 and the price has been part of the price hand in \$2.00 and the price has been part of the price hand in \$2.00 and the price has been part of the price hand in \$2.00 and the price has been part of the price hand in \$2.00 and the price hand in \$2.00 and the price has been part of the price hand in \$2.00 and the price hand in \$2									

- 3. The price/earnings ratio based on diluted EPS for Fiscal 2021 for the Company at upper end of the Price Band is 87.23 as compared to the average industry peer group PE ratio of 81.12 (market price of equity shares as on May 4, 2022) and may not be indicative of the market price of our Company on listing of the Equity Shares
- 4. In Fiscal 2021, our top 20 customers accounted for 73.50% of revenue from operations and any loss of key customer base may have a material adverse effect on the financial conditions, cash flows and results of operations
- 5. The Company operates through two manufacturing facilities located in Surat, Gujarat which subjects us to various operating risks including regulatory and other geography specific risks including labour unrests, occurrence of natural/man-made disasters
- 6. In Fiscal 2021, 88.22% of our revenue from operations were from pharmaceuticals and agrochemicals customer segments. Our reliance on such industries for a significant portion of our sales could have an adverse effect on our business
- 7. In Fiscal 2021, our cost of materials consumed accounted for 51.28% of our revenue from operations. Such raw materials are primarily sourced from third party suppliers globally and in India. Any increase in the cost of, or a shortfall in the availability or quality of such raw materials could have an adverse effect on our
- 8. The details of issues handled by BRLMs which closed below the offer price on the listing date in the current and past two Fiscal Years, are as below Name of the BRLN Issues closed below IPO price on listing date Total number of issues Kotak[^] Issues handled jointly by the BRLMs

^Issues which were not jointly handled by the BRLMs

BID/OFFER PROGRAMME ANCHOR INVESTOR BIDDING PERIOD WAS ON MONDAY, MAY 23, 2022

BID/OFFER OPENED ON TUESDAY, MAY 24, 2022 | BID/OFFER CLOSED ON THURSDAY, MAY 26, 2022

The Offer has been made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer has been made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"), provided that our Company and the Promoter Selling Shareholder in consultation with the BRLMs has allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), out of which one-third was reserved for domestic Mutual Funds only, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Offer Price, in accordance with the SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion shall be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was available for allocation to Non-Institutional Bidders out of which (a) one third of such portion was reserved for Non-Institutional Bidders with application size exceeding ₹ 0.20 million and up to ₹ 1.00 million; and (b) two third of such portion was reserved for Non-Institutional Bidders with Bid size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such subcategories was allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Bidders and not less than 35% of the Net Offer was made available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. Further, Equity Shares have been allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids having been from them at or above the Offer Price. All potential investors, other than Anchor Investors, were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank accounts (including UPI ID (defined herein) in case of UPI Bidders (defined herein) in which the Bid Amount was blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Banks through the UPI Mechanism, as applicable. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Offer Procedure" on page 349 of the Prospectus.

The Offer (excluding Anchor Investor Portion) received 192,563 applications for 58,782,917 Equity shares resulting in 6,65 times subscription. After removal of bids not banked/ returns and before technical rejections, the Offer received 84,801 applications for 5,95,20,826 Equity Shares resulting in 4.7290 times subscription. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders, QIBs (excluding Anchor Investors) and Eligible Employees are as under (after removal of bids not

banked/returns and before technical rejections): No. of Applications No. of Equity Shares Reserved Shares No as per Prospectus Subscribed **(₹)** 1,74,56,10,484.00 applied A Retail Individual Bidders
B Non Institutional Bidders –More than 2 Lakhs to 10 Lakhs
C Non Institutional Bidders -Above 10 Lakhs
D Eligible Employees 82.550 27.19.014 43.66.245 0.6227 0.9074 36,32,32,514.00 12,47,499 1.13.528 7.28.57.008.00 E Qualified Institutional Bidders (excluding Anchor Investors)
 Anchor Investors 30,99,69,64,392.00 4,82,81,876 24,94,997 37,42 514 37,42,495 **1,25,86,35**5 1.0000 38,21,19,01,276.00 5,95,20,826

4.7290

92 25

100.00

Total Final Demand

SI. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	610	1,05,386	0.18	1,05,386	0.18
2	611	5,842	0.01	1,11,228	0.19
3	612	5,221	0.01	1,16,449	0.20
4	613	851	0.00	1,17,300	0.20
5	614	345	0.00	1,17,645	0.20
6	615	8,464	0.01	1,26,109	0.22
7	616	644	0.00	1,26,753	0.22
8	617	345	0.00	1,27,098	0.22
9	618	598	0.00	1,27,696	0.22
10	619	644	0.00	1,28,340	0.22
11	620	14,099	0.02	1,42,439	0.24
12	621	1,403	0.00	1,43,842	0.25
13	622	828	0.00	1,44,670	0.25
14	623	621	0.00	1,45,291	0.25
15	624	299	0.00	1,45,590	0.25
16	625	7,176	0.01	1,52,766	0.26
17	626	3,220	0.01	1,55,986	0.27
18	627	414	0.00	1,56,400	0.27
19	628	460	0.00	1,56,860	0.27
20	629	736	0.00	1,57,596	0.27
21	630	21,528	0.04	1,79,124	0.31
22	631	529	0.00	1,79,653	0.31
23	632	713	0.00	1,80,366	0.31
24	633	230	0.00	1,80,596	0.31
25	634	161	0.00	1,80,757	0.31
26	635	4,784	0.01	1,85,541	0.32
27	636	598	0.00	1,86,139	0.32
28	637	391	0.00	1,86,530	0.32
29	638	1,104	0.00	1,87,634	0.32
30	639	598	0.00	1,88,232	0.32
31	640	8 23/	0.01	1 96 466	0.34

TOTAL 5,86,35,970 100.00 $The \, Basis \, of \, Allot ment \, was \, finalized \, in \, consultation \, with \, the \, Designated \, Stock \, Exchange, \, being \, BSE, \, on \, May \, 31, \, 2022.$ A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

Cut-Of

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The Basis of Allotment to the Retail Individual Bidders, who have bid at Cut-off or at the Offer Price of ₹642 per Equity Share was finalized in consultation with the Designated Stock Exchange, being BSE. This category has been subscribed to the extent of 0.5945 times. The total number of Equity Shares Allotted in Retail Portion category is 25,95,826 Equity Shares to 78,679 successful applicants. The category-wise details of the Basis of Allotment are as under:

91 91

5,86,35,970

Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
	Received		Shares Applied		Allotted per Bidder		Shares Allotted
23	68,365	86.89	15,72,395	60.57	23	1:1	15,72,395
46	5,240	6.66	2,41,040	9.29	46	1:1	2,41,040
69	1,515	1.93	1,04,535	4.03	69	1:1	1,04,535
92	734	0.93	67,528	2.60	92	1:1	67,528
115	618	0.79	71,070	2.74	115	1:1	71,070
138	250	0.32	34,500	1.33	138	1:1	34,500
161	301	0.38	48,461	1.87	161	1:1	48,461
184	107	0.14	19,688	0.76	184	1:1	19,688
207	78	0.10	16,146	0.62	207	1:1	16,146
230	242	0.31	55,660	2.14	230	1:1	55,660
253	36	0.05	9,108	0.35	253	1:1	9,108
276	44	0.06	12,144	0.47	276	1:1	12,144
299	1,149	1.46	3,43,551	13.23	299	1:1	3,43,551
TOTAL	78.679	100.00	25.95.826	100.00			25.95.826

Includes 420 Equity Shares spilled over from Employee Category B. Allotment to Non-Institutional Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (More than 2 Lacs to 10 Lacs), who have bid at the Offer Price of ₹ 642 per Equity Share or above, was finalized in consultation with the Designated Stock Exchange, being BSE. The Non-Institutional Portion (More than 2 Lacs to 10 Lacs) has been subscribed to the extent of 0.7331 times. The total number of Equity Shares Allotted in this category is 5,57,152 Equity Shares to 1,001 successful Non-Institutional Bidders. The category-wise details of the Basis of Allotment are as under: (Sample)

Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
	Received		Shares Applied		Allotted per Bidder		Shares Allotted
322	618	61.74	1,98,996	35.72	322	1:1	1,98,996
345	61	6.09	21,045	3.78	345	1:1	21,045
368	7	0.70	2,576	0.46	368	1:1	2,576
391	8	0.80	3,128	0.56	391	1:1	3,128
529	1	0.10	529	0.09	529	1:1	529
552	2	0.20	1,104	0.20	552	1:1	1,104
575	4	0.40	2,300	0.41	575	1:1	2,300
598	2	0.20	1,196	0.21	598	1:1	1,196
621	1	0.10	621	0.11	621	1:1	621
644	2	0.20	1,288	0.23	644	1:1	1,288
690	11	1.10	7,590	1.36	690	1:1	7,590
1,495	3	0.30	4,485	0.80	1,495	1:1	4,485
1,518	1	0.10	1,518	0.27	1,518	1:1	1,518
1,541	115	11.49	1,77,215	31.81	1,541	1:1	1,77,215
ΤΟΤΔΙ	1001	100.00	557 152	100.00			557 152

Includes 60 Equity Shares spilled over from Employee Category and 136,218 Equity Shares spilled over from Retail Category

C. Allotment to Non-Institutional Bidders (Above 10 Lacs) (after Technical Rejections)

The Basis of Allotment to the Non-Institutional Bidders (Above 10 Lacs), who have bid at the Offer Price of ₹642 per Equity Share or above, was finalized in consultation with the Designated Stock Exchange, being BSE. The Non-Institutional Portion (Above 10 Lacs) has been subscribed to the extent of 2.3692 times. The total number of Equity Shares

Category	o. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Eq Shares Allott
1,564	614	78.22	9,60,296	23.53	798	1:1	4,89,972
	1 ADDITIONA	L SHARE FOR CA	ATEGORY 1,564		1	497:614	497
1,587	2	0.25	3,174	0.08	808	1:1	1,616
1,610	22	2.80	35,420	0.87	817	1:1	17,974
1,633	1	0.13	1,633	0.04	825	1:1	825
1,656	4	0.51	6,624	0.16	834	1:1	3,336
1,702	2	0.25	3,404	0.08	852	1:1	1,704
1,840	3	0.38	5,520	0.14	905	1:1	2,715
1,863	3	0.38	5,589	0.14	914	1:1	2,742
2,070	1	0.13	2,070	0.05	993	1:1	993
2,162	1	0.13	2,162	0.05	1,028	1:1	1,028
2,300	9	1.15	20,700	0.51	1,081	1:1	9,729
2,323	3	0.38	6,969	0.17	1,090	1:1	3,270
2,507	3	0.38	7,521	0.18	1,161	1:1	3,483
2,530	1	0.13	2,530	0.06	1,170	1:1	1,170
2,760	3	0.38	8,280	0.20	1,258	1:1	3,774
3,105	6	0.76	18,630	0.46	1,391	1:1	8,346
3,151	1	0.13	3,151	0.08	1,408	1:1	1,408
3,680	1	0.13	3,680	0.09	1,611	1:1	1,611
3,887	7	0.89	27,209	0.67	1,691	1:1	11,837
3,910	12	1.53	46,920	1.15	1,700	1:1	20,400
4,025	1	0.13	4,025	0.10	1,744	1:1	1,744
4,186	1	0.13	4,186	0.10	1,805	1:1	1,805
4,600	5	0.64	23,000	0.56	1,964	1:1	9,820
4,669	4	0.51	18,676	0.46	1,991	1:1	7,964
4,692	1	0.13	4,692	0.11	2,000	1:1	2,000
4,715	7	0.89	33,005	0.81	2,009	1:1	14,063
4,991	3	0.38	14,973	0.37	2,115	1:1	6,345
5,589	3	0.38	16,767	0.41	2,344	1:1	7,032
6,210	2	0.25	12,420	0.30	2,583	1:1	5,166
7,590	1	0.13	7,590	0.19	3,112	1:1	3,112
7,774	5	0.64	38,870	0.95	3,183	1:1	15,915
7,797	1	0.13	7,797	0.19	3,192	1:1	3,192
7,820	2	0.25	15,640	0.38	3,201	1:1	6,402
8,050	1	0.13	8,050	0.20	3,289	1:1	3,289
31,142	3	0.38	93,426	2.29	12,155	1:1	36,465
33,488	1	0.13	33,488	0.82	13,056	1:1	13,056
46,000	2	0.25	92,000	2.25	17,860	1:1	35,720
46,713	1	0.13	46,713	1.14	18,133	1:1	18,133
55,200	2	0.25	1,10,400	2.70	21,392	1:1	42,784
62,284	1	0.13	62,284	1.53	24,112	1:1	24,112
77,878	1	0.13	77,878	1.91	30,099	1:1	30,099
99,981	1	0.13	99,981	2.45	38,585	1:1	38,585
1,55,756	1	0.13	1,55,756	3.82	59,999	1:1	59,999
1,86,898	1	0.13	1,86,898	4.58	71,956	1:1	71,956
3,11,512	1	0.13	3,11,512	7.63	1,19,800	1:1	1,19,800
3,89,390	1	0.13	3,89,390	9.54	1,49,700	1:1	1,49,700
5,34,980	1	0.13	5,34,980	13.11	2,05,598	1:1	2,05,598
TOTAL	785	100.00	40,81,925	100.00			17,22,931

Includes 120 Equity Shares spilled over from Employee Category, 272,437 Equity Shares spilled over from Retail Category and 202,875 Equity Shares spilled over from NII 1

Category. D. Allotment to Eligible Employees (After Technical Rejections)

The Basis of Allotment to the Eligible Employees, who have Bid at the Offer Price of ₹ 642 per Equity Share, was finalized in consultation with the Designated Stock Exchange being BSE. This category has been subscribed to the extent of 0.9892 times. The total number of Equity Shares allotted in this category is 110.170 Equity Shares to 332 successful

Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
23	31	9.34	713	0.65	23	1:1	713
46	19	5.72	874	0.79	46	1:1	874
69	26	7.83	1,794	1.63	69	1:1	1,794
92	14	4.22	1,288	1.17	92	1:1	1,288
115	5	1.51	575	0.52	115	1:1	575
138	12	3.61	1,656	1.50	138	1:1	1,656
161	20	6.02	3,220	2.92	161	1:1	3,220
184	2	0.60	368	0.33	184	1:1	368
207	9	2.71	1,863	1.69	207	1:1	1,863
230	13	3.92	2,990	2.71	230	1:1	2,990
253	3	0.90	759	0.69	253	1:1	759
276	6	1.81	1,656	1.50	276	1:1	1,656
299	25	7.53	7,475	6.78	299	1:1	7,475
322	20	6.02	6,440	5.85	322	1:1	6,440
345	7	2.11	2,415	2.19	345	1:1	2,415
368	6	1.81	2,208	2.00	368	1:1	2,208
391	8	2.41	3,128	2.84	391	1:1	3,128
414	1	0.30	414	0.38	414	1:1	414
437	3	0.90	1,311	1.19	437	1:1	1,311
460	12	3.61	5,520	5.01	460	1:1	5,520
483	9	2.71	4,347	3.95	483	1:1	4,347
506	1	0.30	506	0.46	506	1:1	506
529	2	0.60	1,058	0.96	529	1:1	1,058
598	1	0.30	598	0.54	598	1:1	598
621	3	0.90	1,863	1.69	621	1:1	1,863
644	4	1.20	2,576	2.34	644	1:1	2,576
667	3	0.90	2,001	1.82	667	1:1	2,001
690	3	0.90	2,070	1.88	690	1:1	2,070
713	2	0.60	1,426	1.29	713	1:1	1,426
759	62	18.67	47,058	42.71	759	1:1	47,058
=====	200	100.00	4.40.470	100.00			4 40 4=0

332 100.00 1.10.170 E. Allotment to QIBs (excluding Anchor Investors) (After Technical Rejections)

Allotment to QIBs (excluding Anchor Investors), who have Bid at the Offer Price of ₹ 642 per Equity Share, has been done on a proportionate basis in consultation with the Designated Stock Exchange, being BSE. This category has been subscribed to the extent of 2.82 times of Net QIB portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 192,889 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 3,664,892 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 38,57,781 Equity Shares, which were allotted to

51 successful Applicants. CATEGORY FIS/BANKS MF'S IC'S NBFC'S FPC 2,49,284 ALLOTMENT 20.59.689 1.14.105 1.187 14.33.516 38,57,781 Allotment to Anchor Investors

The Company in consultation with the BRLMs and the Selling Shareholder, have allocated 3,742,495 Equity Shares to 13 Anchor Investors (through 25 Anchor Applications) at the Anchor Investor Offer Price of ₹ 642 per Equity Share in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Portion FIS/BANKS IC'S NBFC'S

17,29,374 ALLOTMENT 18,22,313 37,42,495 The Board of Directors of the Company at its meeting held on May 31, 2022, has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation has been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on June 1, 2022, and the payments to non-syndicate brokers has been issued on June 1, 2022. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on June 2, 2022 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed Listing application with BSE and NSE on June 1, 2022. The Company has received

the listing and trading approval from the Stock Exchanges, and trading to commence on June 3, 2022. Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made shall be hosted on the website of Registrar to the Offer, Link Intime India Private Limited at www.linkintime.co.in. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant. Serial number of the ASBA form, number of

Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below

LINK Intime

LINK INTIME INDIA PRIVATE LIMITED

C 101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083 Maharashtra, India. **Telephone**: +91 22 4918 6200; **E-mail**: aether.ipo@linkintime.co.in; Website: www.linkintime.co.in; Investor grievance e-mail: aether.ipo@linkintime.co.in; Contact person: Shanti Gopalkrishnan; SEBI registration number: INR000004058

CORRIGENDUM: NOTICE TO INVESTORS

This is with reference to the prospectus dated May 27, 2022 ("Prospectus"). Attention of investors is drawn to the following In the section titled "Capital Structure" on page 75 of the Prospectus, the details of the Equity Shares under the heading titled "D. Issued, Subscribed and Paid-Up Capital After the Offer" should be read as "124,482,673* Equity Shares (assuming full subscription in the Offer)" instead of "124,483,673* Equity Shares (assuming full subscription in the Offer)"

*Subject to finalisation of the Basis of Allotment

The Prospectus shall be read in conjunction with this Corrigendum. The information in this Corrigendum supersedes the information in the Prospectus to the extent inconsistent with

For AETHER INDUSTRIES LIMITED On behalf of the Board of Directors

Place : Surat THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS

PROSPECTS OF AETHER INDUSTRIES LIMITED. AETHER INDUSTRIES LIMITED has filed the Prospectus with the RoC and thereafter with Securities and Exchange Board of India ("SEBI") and the Stock Exchanges. The Prospectus is available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the BRLMs, HDFC Bank Limited at www.hdfcbank.com and Kotak Mahindra Capital Company Limited at https://investmentbank.kotak.com, respectively, the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the BSE Limited at www.bseindia.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on page 25 of the Prospectus. Potential investors should not rely on the draft red herring prospectus dated December 28, 2021 for any investment decision.

This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an exemption from such registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holder and that will contain detailed information about the company and management, as well as financial statements. No offering or sale of securities in the United States is contemplated.