

Liberalised Remittance Scheme
Overseas Portfolio Investment in Equity/Debt Securities
Self-Declaration by Remitter

Date_____

The Branch Manager
HDFC Bank Limited
.....Branch

Dear Sir,

With reference to my request for outward remittance of _____ (*currency & amount*)
to _____ (*beneficiary name*) for investment in equity/debt
securities under Liberalised Remittance Scheme, I hereby confirm and declare as under –

1. The above remittance **is towards my Portfolio Investment** in ***Equity/Debt Securities*** (*)
of M/s _____ (*name of the investee company/entity*).
[* Please score out whichever is not applicable].
2. The above investment **does not fall under the category of Overseas Direct Investment**
requiring ODI reporting to Reserve Bank of India.
3. I have not subscribed and am not subscribing to the Memorandum of Association of above
named investee company/entity.
4. I have not undertaken any financial commitment, such as OCPS/Loan/Guarantee etc. in the
past in the above named investee company/entity.
5. The above named investee company/entity has not been and is not being incorporated by me.
6. The above named investee company/entity is not a Joint Venture or Wholly Owned Subsidiary
of mine where I have acquired / plan to acquire a majority stake.
7. I am not an active investor managing the affairs of the above named investee company/entity.
8. The above remittance is not towards pre-incorporation expenses/ registration of a new venture
to be controlled by me.

Yours faithfully

(Name: _____)

*(Note:- If the remitter is **not in a position to certify any of the points from 3 to 8 above**,
the remittance should be treated as **Overseas Direct Investment** which requires additional
documentation and reporting to RBI. Such transactions should not be processed by the retail
branch and should be routed through the nearest trade desk).*
