

## Schedule of charges:

**EMI payment due date will be determined basis the Loan booking date period as given below.**

Loans boarded between 1st-20th will have 20th as Statement Date and 5th of following month as Payment Due Date. Eg. Loan Boarding Date - 10th May; Statement Date - 20th May; Payment Due Date - 5th Jun.

Loans boarded between 21st-31st will have 20th of following month as Statement Date and 5th of subsequent following month as Payment Due Date Eg. Loan Boarding Date - 23rd May; Statement Date - 20th Jun; Payment Due Date - 5th Jul.

EMI will be billed in the monthly Debit Card EMI Loan statement starting from the immediate billing cycle date. The Fixed Rate of Interest, as prescribed by the Bank, from time to time will get levied on reducing balance basis.

**Goods and Services Tax (GST) • GST of 18% is applicable. GST will be applicable on the Interest Component of EMI • The applicable GST would be dependent on place of provision (POP) and place of supply (POS). If POP and POS are in the same state, then applicable GST would be CGST and SGST/UTGST; else, IGST • GST for fee and charges/interest transactions billed on statement date will reflect in the next month's statement • GST levied will not be reversed on any dispute in fee charges/interest.**

If the saving account does not have sufficient funds, Customer will be liable to pay applicable charges as indicated below. Auto Debit return penal charges - 2% + GST @ 18% whenever applicable (subject to change as per Govt. instruction), subject to a minimum of Rs 531 (450 plus GST@18%).

Customer is eligible to foreclose the loan anytime during the loan tenure. In case product is cancelled after loan booking charges will be applied.

Prior to completion of the Loan / Pre closure whichever is earlier, Customer cannot withdraw / cancel auto debit instruction on the Debit Card EMI Loan.

Non-Payment or partial payment of EMI outstanding will attract a late payment penalty of Rs. 550 + GST @ 18% (subject to change as per Govt. instruction) irrespective of the EMI outstanding, subject to a minimum of Rs 354 (300 plus GST@18%).

Partial pre-payment or partial closure is not permitted on this loan. In case of pre-closure of the loan, a charge, currently 3% of the balance principal outstanding plus GST @ 18% (subject to change as per Govt. instruction) will be applicable. As the pre-closure charge is subject to change, we request you to contact the Phone Banking for the applicable charge if you decide to preclose the loan.

**Cooling off/look-up period is 3 days, during which borrower shall not be charged any penalty on prepayment of loan.**

GST Tax and other Government taxes, levies etc. applicable as per prevailing rate will be charged over and above the Fees and Charges

HDFC Bank reverses the right to revise the pre-closure penalty at its discretion. Additional interest if any on the principal outstanding from last statement date till date of loan pre closure need to be paid

by the customer. The loan once approved and processed cannot be cancelled. Tenure confirmed at the time of booking cannot be changed. Notwithstanding anything stated above, the continuation of the loan shall be at sole discretion of the bank and outstanding will be payable to the bank on demand.

The Bank shall have the right to vary the Interest Rate from time to time, at its sole discretion or as per the guidelines / rules / regulations / laws issued by the Reserve Bank of India. In the event that the Interest Rate is varied as aforesaid, the Bank shall furnish to the Borrower a revised computation of the EMIs and the Borrower undertakes to pay the EMIs as re-calculated by the Bank to adjust for the change in the Interest Rate.

All disputes, differences and/or claims arising out of these presents shall be referred to the arbitration of a sole arbitrator to be nominated by the Bank, which arbitration shall be governed by the Arbitration and Conciliation Act, 1996. The award including interim award/s of the sole arbitrator shall be final and binding on all parties concerned. Subject to the provisions above, these presents shall be subject to the jurisdiction of the courts and tribunals at Mumbai, India.

#### **DECLARATION**

I hereby expressly acknowledge and confirm that I have carefully gone through the provisions of the Schedule of Charges (which I have fully understood) and hereby record my agreement and consent to abide by the provisions of the Schedule of Charges.