

## Terms & Conditions – Balance Transfer on EMI (BTE)

- The loan is sanctioned at the sole discretion of HDFC Bank Ltd.
  - **For the First EMI, the Interest will be calculated from the loan booking date till the payment due date. This is applicable only for the First EMI of the loan, interest for the remaining EMI will be as per the statement cycle.**
  - Your availing of the loan will be deemed to be your unconditional acceptance of the terms and conditions and you will be bound by the same.
  - Processing Fee is Flat Rs 199 (Exclusive of GST for all loan amounts).
  - **Only Select HDFC Bank Credit Card Customers are eligible for the loan. HDFC Bank reserves the right to decide the eligibility as per internal policy and guidelines.**
  - **The loan will be processed subject to available credit limit i.e. the loan amount should be less than or equal to available credit limit on the credit card at the time of processing the loan request.**
  - **The loan amount will be blocked against the credit limit.**
  - This loan can only be used to settle the other bank's credit card outstanding and not towards any other loans.
  - The loan can't be availed for balance transfer of any HDFC Bank credit card / loan.
  - The loan cannot be availed for other bank credit card(s) that have overdue status or the credit limit has been exceeded and other bank credit loan(s) that have overdue status.
  - The loan once approved and processed cannot be cancelled.
  - You will continue to make payments to the other bank credit cards / loans until you receive a DD from HDFC Bank favoring the other bank. HDFC Bank will not be liable for any new charges, overdue payments, interest charges, etc. on the other bank credit cards / loans.
  - The loan amount will be issued in the form of Demand Draft (DD) in favour of customer's registered Name in HDFC Bank Credit Card Account and Other Bank Credit Card Number, provided by the customer at the time of loan booking. **Customer will be liable for any issue in DD liquidation due to wrong details mentioned by customer at the time of applying for loan.**
  - Interest rate and processing fees confirmed at the time of booking will be applicable. The interest is calculated using the reducing balance method.
  - Tenure confirmed at the time of applying for the loan cannot be changed.
  - **Monthly payment dues will include EMI and GST on the interest amount of the EMI.**  
**This monthly payment dues will be billed in the monthly statement starting from the immediate billing cycle date and be part of the Minimum Amount Due (MAD) appearing in your monthly HDFC Bank Credit Card statement. Payment of MAD is required to keep your card regular.**
- Please note that
- EMI = Principal Amount + Interest Amount**
- Monthly Loan Repayment = EMI + GST Interest amount of EMI.**
- First EMI will include interest charged for a month irrespective of the loan disbursement date.**
- Please refer to the Amortization schedule that will be sent after your loan is set up for details of principal amount & interest amount.
- For EMI Calculator & monthly repayment schedule including GST, visit [www.hdfcbank.com/emicalc](http://www.hdfcbank.com/emicalc)**
- Interest rate shown in NetBanking is per annum. In the EMI Calculator, choose Interest rate per annum and enter the interest rate as shown in NetBanking.**
- **Processing fees will be levied as per the eligible terms during the offer period and will be charged in the immediate billing cycle post loan disbursement.**
  - Partial pre-payment or partial closure is not permitted on this loan.
  - The loan can be pre closed any time during the tenure. In case of **pre-closure of the loan, a charge, currently 3%** of the balance principal outstanding plus GST will be applicable. As the pre-closure charge is subject to change, we request you to contact phone banking for the applicable charge if you decide to pre-close the Loan. HDFC Bank reserves the right to revise the pre-closure penalty at its discretion. Additional interest if any on the principal outstanding from last statement date till date of loan pre-closure need to be paid by customer.

- **GST is applicable on the following:**
  - **Interest amount of EMI on a monthly basis**
  - **Processing fees**
  - **Pre-closure charges**
- Effective 1-Ju17-2017, GST is 18%, subject to change and will be applicable as per Govt. regulations.
- If your HDFC Bank Credit Card gets closed before all the installments have been charged, the loan outstanding will get debited to your card account.
- In case of default in payment of EMI on the Due date, your loan account services shall be suspended along with the related credit card and the credit card could be terminated from further usage. Notwithstanding anything stated above, the continuation of the loan shall be at the sole discretion of the bank and outstanding will be payable to the bank on demand.
- HDFC Bank reserves the right at any time, without previous notice, to add, alter, modify, change or vary all or any of these terms and conditions or to replace wholly or in part this scheme by another offer, whether similar to the offer or not, or to withdraw it all together. You will not hold HDFC Bank responsible for, or liable for, any actions, claims, demands, losses, damages, costs, charges, expenses, which a participant may suffer, sustain or incur by the Offer. All disputes, if any, arising out of or in connection with or as a result of the Offer or otherwise relating hereto shall be subject to the exclusive jurisdiction of the competent Courts/Tribunals in Chennai only. The terms and conditions contained in the Card member Agreement apply over and above the terms and conditions for this Loan.
- To know more about BTE, visit [www.hdfcbank.com/BTE](http://www.hdfcbank.com/BTE)
- For EMI Calculator, and monthly repayment schedule including GST, visit [www.hdfcbank.com/emical](http://www.hdfcbank.com/emical)
- To know more about loan on credit cards, visit <https://www.hdfcbank.com/personal/products/loans/loan-on-credit-card>