

COMMISSIONS DISCLOSURES AS PER SEBI circular: SEBI/IMD/CIR No. 4/168230/09

As per RBI circular: RBI/2009-10/225 dated November 16, 2009, following are the details of the comparative commission earned by HDFC Bank from various fund-houses and Insurance companies (Life and Non Life), whose products are being distributed:

Commission, Brokerage and trail from Mutual Funds June 2023)

Mar-23	
Commission, Brokerage and trail from Mutual funds	
Fund Schemes	Trail
Equity Schemes	
Equity Funds	0.13% to 1.95%
ELSS Funds	0.25% to 1.75%
Hybrid Schemes	
Asset Allocation Funds	0.35% to 1.75%
Arbitrage Funds	0.45% to 0.80%
Hybrid Funds	0.30% to 1.75%
Debt Schemes	
Gilt Funds	0.07% to 1.05%
Income & Bond Funds	0.15% to 1.25%
Short Term Funds	0.05% to 1.00%
Liquid & Floating Rate	0.02% to 0.40%
Other Schemes	
Index Funds	0.02% to 0.88%

For scheme wise commissions on Mutual Funds, please visit our HDFC Bank Website on the following path: Personal > Products > Investment > Investment Products > Mutual Funds > Commissions On Mutual Funds

Note:

- With effect from 1st October 2015, HDFC Bank has "opted-out" for transaction charge.
- HDFC Bank acts a distributor of mutual funds wherein we distribute products of various mutual funds. HDFC Mutual Fund is one of the mutual fund houses whose products are distributed by HDFC Bank wherein HDFC Asset Management Company Limited is one of the companies under the common control of our Promoters HDFC Limited.
- All transactions executed through branches are "**execution only**" transactions and no advise is given.

Category	First Year Commission		2nd Year Renewal Commission	
	Min	Max	Min	Max
Health	2%	35%	0%	7.50%
Pension	0.50%	7.50%	0%	2%
Protection	2%	35%	0%	2%
Savings & Investment	0.50%	30%	0%	3%
Group Product *	5%	5%	0%	0%

Note: The commission varies depending upon the Product in each category, tenure, amount of premium and premium paying term

*For Group Products commission payable is 5% of the premium with a ceiling on the maximum payout as defined by Insurance Regulatory and Development Authority of India (IRDAI) from time to time

Class of business	% of premium payable as agency commission (% of final premium excluding service tax)
Health Individual*	15%
Health - Group (Employer-Employee only) – Annual	7.50%
Health - Group (Non Employer - Employee groups) & (Credit link upto 5 years)	15%
Health Govt Schemes	As specified in the Govt scheme/notification else 7.50%
Fire Retail	16.50%
Fire-Corporate (Risks with S.I. < Rs 2,500 crs/ > Rs 2,500 crs)	11.50% / 6.25%
Marine- Cargo/Hull	16.50% / 11.50%
Miscellaneous – Retail	16.50%
Miscellaneous – Corporate/ Group**	12.50%
Miscellaneous – Corporate (Engineering Risks with S.I. > 2500 crs)	6.25%
Motor (Comprehensive)***	15%
Motor (Stand-alone TP)	2.50%

*Individual includes annual premium, 3 years single premium, 3 years regular premium

**Commission/ remuneration shall be payable as per Government Notification

***Commission/ remuneration shall be payable only to the OD portion of the Motor (Comprehensive) policy

HDFC Bank could also get reimbursements towards promotion and marketing related activities conducted by HDFC Bank on behalf of AMCs and Insurance companies. These reimbursements are event based and the same may or may not be received from AMCs and Insurance Companies in a particular period. Further, since such activities may be carried out at AMC and Insurance company level, reimbursement amount received cannot be attributed to any specific scheme being offered by such AMC and Insurance Company.

Details of Scheme level commission on Mutual funds and Insurance products are available with the Relationship Managers and would be produced on demand. Insurance Product commission is a range from products specification and also to the values of premium paid as per the tenure.

This is on a best effort basis and rates are updated as and when actual rates are received from AMCs. Detailed Commission is available on HDFC Bank's Website for your reference.