

Fair Practices Code (FPC)

A microfinance loan is defined as a collateral-free loan given to a household having annual household income up to ₹3,00,000. For this purpose, the household shall mean an individual family unit, i.e., husband, wife and their unmarried children”.

Bank is responsible for the conduct of the employees

Customers are being provided loan basis their income stability and repayment capacity.

Below are the Interest slabs:

JLG Loans : Rate of Interest : NTB – 25%, Renewal Cycle 1 (Provided all the members are regular in payment) – 23% and Renewal cycle 2 (Provided all the members are regular in payment) – 22%.

(Applicable only for JLG)

SHG Loans : 11.5% to 19%