

FAQs

- 1. Which customers can book Recurring deposit via SMS?**

Customers holding HDFC bank CASA a/c and registered on SMS Banking can book RD via SMS from their registered mobile no.
- 2. What is the minimum & maximum amount of recurring deposit that can be booked via SMS?**

Recurring Deposit can be booked for minimum amount of Rs. 1000 (in multiples of 100 thereafter) & Maximum amount of Rs. 10,000 via SMS
- 3. What is the minimum & maximum tenure of recurring deposit that can be booked via SMS?**

Recurring Deposit can be booked for a minimum tenure of 6 months (in multiples of 3 months thereafter) & maximum tenure of 120 months via SMS
- 4. What will be my maturity instruction for recurring deposit booked via SMS?**

Recurring deposit booked using SMS banking will by default get booked with maturity instruction as maturity proceeds to be credit to CASA account
- 5. How will the advice be sent to customers on booking RD via SMS?**

Electronic advice will be sent on customers registered email id.
- 6. How many recurring deposit can be booked via SMS in a day?**

Maximum 5 successful transactions per day for RD is permitted
- 7. How do I update nominee in my recurring deposit booked via SMS?**

Nominee will not be updated for RD booked through SMS. Customer can update the same through Net Banking or by visiting nearest branch.
- 8. Can I book recurring deposit in a single name from my joint a/c via SMS?**

Recurring deposit will get booked in holding Pattern same as CASA a/c registered for SMS Banking
- 9. I'm holding multiple a/cs with HDFC Bank, can I book RD from any a/c of my choice?**

Recurring deposit will be booked from account registered for SMS banking.
- 10. I have two mobile numbers; Can I send SMS from any number?**

Recurring deposit can be booked only by mobile no. registered on SMS banking.
- 11. In which branch will the recurring deposit get booked via SMS facility?**

Recurring deposit will get booked on account home branch registered for SMS Banking.
- 12. Can NR customers book recurring deposit via SMS?**

Yes, if the customer is registered on SMS banking
- 13. When do I become liable for TDS?**

If the aggregate interest that you are likely to earn for all your deposits held across branches in a customer id is greater than Rs. 40,000 (50,000 for senior citizens) in a financial year, you become liable for TDS.
- 14. Can I submit 15G/H for recurring deposit booked via SMS?**

Yes, you can submit 15G/H online via Hdfc bank net banking or by visiting any nearest Hdfc bank branch.
- 15. What is the text format for booking recurring deposit via SMS?**

Text Format to be used	Resultant Action
BOOKRD	RD will be booked with Rs 1000 for 12 months by default
BOOKRD <Amount>	RD will be booked for the amount mentioned with default tenure as 12M Example: BOOKRD 8000 to 5676712
BOOKRD <Amount> <Tenure>	RD will be booked for mentioned amount & tenure Example: BOOKRD 10000 24M to 5676712

16. Can I liquidate my recurring deposit fully/partially before maturity?

Recurring deposit cannot be liquidated partially and can only be fully withdrawn before maturity. However below premature liquidation clause will be applicable.

- Premature Liquidation: Effective 01st Dec'06, the interest rate applicable for premature closure of deposits (all amounts) will be lower of:

The original rate at which the deposit has been booked OR

The base rate applicable for the tenure for which the deposit has been in force with the Bank.

The base rate is the rate applicable to deposits of less than Rs.2 Cr as on the date of booking the deposit.

The Minimum tenor for earning the interest on NRE Recurring Deposit is 1 year. No Interest will be paid if the NRE Recurring Deposit is prematurely withdrawn before 1 year.