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HDFC Bank Ltd.
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HDFC Bank has won Finnoviti Award 2021 for Warehouse Commodity Finance on Mobile.

The awards were chosen by a 10 member jury comprising Mr. M Narendra, Former CMD, Indian Overseas Bank; Mr. Mohan Tanksale, Former Chairman, Central Bank of India; Mr. W A Wijewardena, Former Deputy Governor, Central Bank of Sri Lanka; and Mr Ravi S, Former Chairman, Bombay Stock Exchange, among others.

Launched in August 2020, the Warehouse Commodity Finance on Mobile is an industry-first app for Agri Commodity Traders, Processors and Farmers availing finance against agriculture stocks stored in Godowns and Warehouses.

Traders, Processors and Farmers can now view and manage their pledged transactions from their smartphones anywhere, anytime. This app eliminates need for the customers to visit branches for transactions related to Disbursement and Release or Loan enquiry while also reducing the TAT from few hours to within 30 minutes.