

HDFC Bank in Forbes Asia's 'Fab 50' List

Mumbai, September 7, 2012: HDFC Bank, India's second largest private Bank has featured in the prestigious Forbes Asia's 'Fab 50' list of companies. This year, HDFC Bank makes a comeback into the elite list and is among the 11 companies from India to find mention in the 2012 edition of Forbes Asia's Fab 50. For five consecutive years (from 2005-2010), HDFC Bank regularly featured in the power packed list of companies in Asia.

India stands in the second spot after China, which tops the list with as many as 23 companies making the top 50. Last year, there were 7 companies from India in the survey. Out of the 50 companies, only two Banks find mention in the Forbes Asia's Fab 50. Interestingly, both of them are from India – HDFC Bank and Kotak Mahindra Bank.

The 'Fab 50' list this year is a testament of companies who are weathering the economic slowdown and are still growing across markets like Asia, US and Europe. "A slowing economy weeds out the merely good companies from the truly great ones," writes Forbes magazine on the top 50. From India, HCL Technologies and Tata Consultancy Services have also made an entry back into the list. This year, Indian Pharmaceutical Company, Sun Pharmaceutical has made a debut. Other Indian companies on the 2012 Fab 50 list are Asian Paints, Bajaj Auto, Bharti Airtel, ITC, Tata Motors-and Titan Industries.

The top 50 companies are chosen from a list of 1295 companies that have at least \$3 billion in annual revenue or market cap. Parameters like revenue, earnings, return on capital, share-price movements and the outlook are evaluated before arriving at the final list of companies that make the Forbes Asia's Fab 50.

2012 FORBES ASIA'S FAB 50 COMPANIES

Company	Country	Market Value (\$B)	Sales (\$B)	Industry
Asian Paints	India	6.3	1.8	Chemicals
Baidu	China	46.8	2.2	Technology
Bajaj Auto	India	8.8	3.7	Consumer Durables
Belle International Holdings	China	16.2	4.6	Retailing
Bharati Airtel	India	17.9	14	Technology
Cheng Shin Rubber Industry	Taiwan	6.9	4	Consumer Durables
China Vanke	China	14.5	10.8	Real Estate
Citic Securities	China	18.6	4.2	Diversified Financials
Cosmos Pharmaceuticals	Japan	1.7	3.6	Retailing
CP ALL	Thailand	9.8	4.9	Retailing
CSL	Australia	21.6	4.8	Drugs
DIGI.com	Malaysia	12.4	1.9	Technology
Digital China Holdings	China	1.8	9.1	Technology
ENN Energy Holdings	China	4.1	2.3	Utilities
Geely Automobile Holdings	China	2.6	3.3	Consumer Durables
Great Wall Motor	China	7	4.6	Consumer Durables
Gree Electric Appliances	China	9.7	13.3	Consumer Durables
HCL Technologies	India	6.9	4.2	Technology
HDFC Bank	India	25.2	6.5	Banking
Hengan International Group	China	11.8	2.2	Personal Products
Hisense Electric	China	1.7	3.7	Consumer Durables
Hyundai Glovis	South Korea	7	8.2	Transportation
Indorama Ventures	Thailand	4.7	5.9	Chemicals
Inner Mongolia Yitai Coal	China	8.8	2.7	Materials
ITC	India	36.9	5.2	Agriculture
JG Summit Holdings	Philippines	5.4	2.8	Conglomerate
Kotak Mahindra Bank	India	7.9	2.6	Banking

Lenovo Group	China	9	29.6	Technology
LG Household & Health Care	South Korea	8.3	3	Personal Products
Li & Fung	Hong Kong	13.8	20.1	Trading Companies
Longfor Properties	China	7.7	3.8	Real Estate
NHN	South Korea	11.1	1.8	Technology
Noble Group	Hong Kong	6.5	80.9	Conglomerate
Olam International	Singapore	3.9	12.9	Food
Poly Real Estate Group	China	11.2	7.5	Real Estate
Qingdao Haier	China	4.3	11.7	Consumer Durables
Quanta Computer	Taiwan	9.9	36.6	Technology
Samsung Electronics	South Korea	166.4	142	Technology
Sany Heavy Industry	China	13.8	8.1	Capital Goods
Sun Pharmaceutical Industries	India	12.3	1.6	Drugs & Biotechnology
Suzhou Gold Mantis Construction Decoration	China	5	1.6	Construction
Tata Consultancy Services	India	44.9	9.6	Technology
Tata Motors	India	12.7	32.6	Consumer Durables
Tencent Holdings	China	59.4	4.5	Technology
Tingyi Holding	China	15	7.9	Food
Titan Industries	India	3.5	1.7	Retailing
want Want China Holdings	China	16.2	3	Food
Worley Parsons	Australia	6.7	6	Construction
Zhongsheng Group Holdings	China	2.4	6.7	Retailing
Zoomlion Heavy Industry	China	10.5	7.4	Capital Goods



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About HDFC BANK

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 25 million* customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 17 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of June 30, 2012, the Bank had a distribution network with 2,564 branches and 9,709 ATMs in 1,416 localities.

For the quarter ended June 30, 2012, the Bank's total income was INR 95.369 billion (₹9,536.9 crore) as against INR 70.98 billion (₹7,098 crore) for the quarter ended June 30, 2011. Net revenues (net interest income plus other income) were INR 50.135 billion (₹5,013.5 crore) for the quarter ended June 30, 2012, as against INR 39.68 billion (₹3,968 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended June 30, 2012, was INR 14.174 billion (₹1,417.4 crore), up by 30.6% over the corresponding quarter ended June 30, 2011.

The Bank's total balance sheet size increased by 25.9% to INR 3,600.01 billion (₹360,001 crore) as of June 30, 2012. Total deposits were INR 2,575.31 billion (₹257,531 crore) as of June 30, 2012.

Total income for the year ended March 31, 2012, was INR 325.3004 billion (₹32,530.04 crore).

Leading Indian and international publications have recognized the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

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