

Name of the Issue: Chemplast Sanmar Limited

Updated on June 2024

1	Type of Issue	Initial Public Offer
2	Issue Size (Rs. Cr)*	3,850.00

*Source: Prospectus

3 **Grade of issue along with name of the rating agency**

Name	NA
Grade	NA

4 **Subscription Level (Number of times)** 2.08*

*The above figure is after technical rejection and excludes anchor allotment

Source: Final Post Issue Monitoring Report

5 **QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%age
(i) On Allotment**	33.76%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2021)	36.53%
(iii) at the end of 1st FY (March 31, 2022)	35.51%
(iv) at the end of 2nd FY (March 31, 2023)	35.22%
(v) at the end of 3rd FY (March 31, 2024) *	38.98%

**Basis of Allotment (excluding pre-issue QIB holding)

6 **Financials of the issuer**

(Rs. Million)

Parameters	1st FY (March 31,2022)	2nd FY (March 31,2023)	3rd FY (March 31,2024)*
Income from operations	58,919.87	49,410.80	39,229.80
Net Profit for the period	6,486.48	1,523.50	(1,584.30)
Paid-up equity share capital	790.55	790.55	790.60
Reserves excluding revaluation reserves	15,916.63	17,794.15	16,215.20

7 Trading Status

The equity shares of Company are listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024) *	Frequently traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	-	-
(ii) at the end of 2nd FY (March 31, 2023)	-	-
(iii) at the end of 3rd FY (March 31, 2024)	Mr Vikram Taranath Hosangady	Appointed
	Dr. Amarnath Ananthanarayanan	Resigned

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

i) As disclosed in the Offer Document

Rs. In Million

	Total estimated costs	Amount proposed to be funded from Net Proceeds	Estimated deployment of Net Proceeds in Financial Year 2022
NCD Redemption	12,382.50	12,382.50	12,382.50
General Corporate Purposes	271.20	271.20	271.20
Total Net Proceeds	12,653.70	12,653.70	12,653.70

ii) Actual utilisation

Rs. In Cr

	Amount proposed to be funded from Net Proceeds	Funds Utilised as on March 31, 2023	Amount of Deviation / Variation for Quarter according to applicable object
NCD Redemption	1,238.25	1,238.25	NA
General Corporate Purposes	28.59	28.59	1.47
Total Net Proceeds	1,266.84	1,266.84	1.47

iii) Reasons for deviation if any

As per the prospectus filed for the IPO, the Company had estimated the general corporate purposes at Rs 27.12 Crores. However, due to reduction in offer expenses, on account of changes in proportion of offer expenses between Company and selling shareholders, the general corporate purposes amount stands revised to Rs 28.59 Crores.

*Information shall be updated in due course

11 **Comments of monitoring agency, if applicable** NA

12 Pricing Data

Designated Stock Exchange NSE
Issue Price (Rs.) 541.00
Listing Date 24-Aug-21

Price parameters	At close of listing day- August 24, 2021	Close of 30th calendar day from listing day (1)	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March, 2022)		
				Closing price	High (During FY)	Low (During FY)
Market Price	535.60	552.15	609.60	665.15	826.00	444.25
Nifty	16,624.60	16,624.60	17,764.80	17,464.75	18,604.45	14,151.40

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2023)			As at the end of the 3rd FY after the listing of the issue (31st March, 2024) ⁽¹⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price	347.85	677.85	342.05	450.00	543.25	349.05
Nifty	17,359.75	18,887.60	15,183.40	22,326.90	22,526.60	17,312.75

Sectoral Index Not comparable to any of the available sectoral indices

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

13 Basis for Issue Price

Accounting ratio	Face Value (Rs.)	As disclosed in offer document	At the end of 1st FY (March 31, 2022)	At the end of 1st FY (March 31, 2023)	At the end of 1st FY (March 31, 2024)	
	Company	5.00				
EPS (Basic)	<i>Consolidated</i>		30.60	43.66	14.73	-10.02
	Peer Group					
	PI Industries Ltd.	1	49.92	55.65	81.04	110.86
	SRF Ltd.	10	205.59	53.75	72.95	45.06
	Finolex Industries Ltd.	2	11.89	16.98	4.04	7.66
	Navin Fluorine International Ltd.	2	52.03	53.12	75.44	54.57
	Industry average		79.86	44.88	58.37	54.54
		Company	5.00			
P/E	<i>Consolidated</i>		17.68	15.23	23.62	NA
	Peer Group					
	PI Industries Ltd.	1	58.94	51.37	37.39	34.89
	SRF Ltd.	10	24.68	49.85	33.06	56.82
	Finolex Industries Ltd.	2	14.97	9.11	42.23	32.18
	Navin Fluorine International Ltd.	2	73.80	76.85	56.61	57.07
	Industry average		43.10	46.79	42.32	45.24
		Company	5.00	-139.15		
NAV per share	<i>Consolidated</i>		104.00	107.84	117.54	107.56
	Peer Group					
	PI Industries Ltd.	1	351.47	403.41	474.47	575.64
	SRF Ltd.	10	1157.03	288.96	350.74	387.25
	Finolex Industries Ltd.	2	50.59	63.30	79.29	91.12
	Navin Fluorine International Ltd.	2	165.06	372.28	440.96	480.66
	Industry Avg		431.04	281.99	336.36	383.67

RONW (%)	Classification - Restricted					
	Company	5.00	67.40%	38.04%	8.20%	-9.32%
<i>Consolidated</i>						
Peer Group						
	PI Industries Ltd.	1	13.82%	13.79%	17.08%	19.26%
	SRF Ltd.	10	17.47%	22.05%	20.94%	11.64%
	Finolex Industries Ltd.	2	23.50%	26.77%	5.11%	8.41%
	Navin Fluorine International Ltd.	2	15.76%	14.27%	17.17%	11.35%
	Industry Avg		17.64%	19.22%	15.08%	12.66%

(1) Basic EPS = Restated consolidated profit/(loss) for the year/period attributable to equity holders of the Company divided by Weighted average number of equity shares outstanding during the year/period, excluding treasury shares

(2) P/E ratio is not ascertainable as the EPS is negative

(3) Return on Net Worth (%) = Restated loss for the year/period attributable to equity shareholders of the Company divided by net worth.

(4) Net Asset Value per equity share represents net worth as at the end of the respective period divided by the number of Equity Shares outstanding at the end of the respective period, excluding treasury shares

Source: Thomson

14 Any other material information

Particulars	Date
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For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com