

The Financial Express India's Best Banks 2015

The Financial Express, a leading business daily has announced ranking of India's Best Banks 2015, evaluated in partnership with Ernst & Young India. HDFC bank has been ranked no. 1 on three parameters in New Private Sector Banks category: **Profitability, Efficiency** and **Strength & Soundness**, from a total of five different parameters on which the banks were evaluated. The other two parameters are Credit Quality and Growth. HDFC bank has been ranked no. 2 in Credit Quality and no. 4 in Growth.

For the rankings, banks were categorised into Public Sector Banks, Old Private Sector Banks, New Private Sector Banks and Foreign Banks. Financial data of these banks, collected from RBI, Annual Reports and Disclosures was shared with the jury, whose members were: Mr. Pradip Shah, Chairman, IndAsia Fund Advisors; Mr. V S Parthasarathy, Chief Finance Officer, M&M; Mr. Leo Puri, Managing Director, UTI; and Mr. H. N. Sinor, Former Banker.

Mr. S. Ramadorai, Advisor to the Prime Minister of India in the National Council of Skill Development was the Chairman of the jury. The jury then ranked banks on the five criteria highlighted above.