



HDFC Bank has been named the Strongest Bank in India in the Asian Banker 500 (AB 500) Strongest Bank by Balance Sheet Ranking 2014. Mr Bhavesh Zaveri, Country Head - Operations and Cash Management Products, HDFC Bank received the accolade on behalf of the bank at SWIFT's SIBOS convention at the Boston Convention and Exhibition Centre.

HDFC Bank tops strongest bank by balance sheet ranking in India

HDFC Bank has been named the Strongest Bank in India in the Asian Banker 500 (AB 500) Strongest Bank by Balance Sheet Ranking 2014. The announcement was made at a recognition ceremony held in conjunction with SWIFT's SIBOS convention at the Boston Convention and Exhibition Centre from 29 September to 2 October 2014 in Boston, USA.

The AB 500 ranking is the most comprehensive annual evaluation that captures the quality and sustainability of the balance sheets of banks in the region. It tracks the relative financial strengths of banks in response to their respective market conditions, based on a common scorecard.

It is modelled on a transparent balanced scorecard approach, weighted against six crucial elements, such as: scale of operations, balance sheet growth, risk management, profitability, asset quality and liquidity.

HDFC Bank has the strongest balance sheet in India

HDFC Bank topped the ranking in India this year on the back of its strong performance across the six parameters in the evaluation. "HDFC Bank demonstrated strength and healthy growth of its balance sheet with improvements in its profitability, Return on Assets and loan growth," said Foo Boon Ping, managing editor of The Asian Banker.

The Indian banking industry faces the prospect of further deterioration in asset quality as rising interest rates, a slowing economy and fall in corporate profits threaten to drive nonperforming loans up.