



HDFC BANK LIMITED

Registered Office : HDFC Bank House, Senapati Bapat Marg,
Lower Parel (West), Mumbai - 400 013

and having one of its office as Retail Portfolio Management at HDFC Bank Ltd. 1st Floor,
I-Trink Techno Campus, Kanjurmarg (East), Mumbai - 400042.

SALE NOTICE FOR SALE OF MOVABLE PROPERTY

Notice is hereby given to the public in general that the below described Movable Property Hypothecated to the HDFC Bank Ltd. will be sold on "As is Where is", "As is What is" and "Whatever there is" and "No recourse" basis on 22/11/2019 (date of the E-Auction) for recovery of Rs. 58,69,347.06 as on 25/06/2019 due from SUNIL HITECH ENGINEERS LTD. (Under Liquidation) and Mr. Sunil Gutte (name of the Co-Borrower) with further interest from 26/06/2017 together with all other costs, incidental expenses and charges. The assets is standing in the name of SUNIL HITECH ENGINEERS LTD. (Under Liquidation), the Ld. Liquidator has allowed The Bank to realise and enforce it's security in the subject Asset, in accordance with law.

DETAILS OF SALE

Description of assets	MODLE-AUDI A8 3 0 TDI QUATTRO Chassis No. - WAUJZF4H2GND09526 Engine no. - CDT017366 Regn. No. - MH12MY1212 Standing in the name of SUNIL HITECH ENGINEERS LTD. (Under Liquidation)
Reserve Price below which property will not be sold	Rs. 35,00,000/- (Rupees Thirty Five Lakh)
Earnest Money Deposit (EMD):	Rs. 3,50,000/- (Rupees Three Lakh Fifty Thousand)
Date & Time of e-auction	16/01/2020 from 11:00 AM to 12:00 noon With auto time extension of five minutes each till sale is completed
Bid Increase Amount	Rs. 25,000/-
Date and Time of Inspection	Any working day between 12:00 Noon to 04:00 PM
Last date for submission of Bid Form	14/01/2020 by 5:00 PM.
Terms and Conditions	Sale is strictly subject to terms and conditions. Terms and Condition alongwith Bid Form can be obtained/downloaded from https://www.hdfcbank.com/personal/resources/important-notices And/or website of the Service Provider i.e., https://www.cartradedeexchange.com . For any queries Bidders may contact Ms. Mayuri Jadhav on 022- 30751745 and Mr. Bipin Ghadi on 8080280478 in office hours during the working days.

Date : 04/01/2020

Sd/-
Authorised Signatory
HDFC BANK LTD

FREE PRESS

Sat, 04 January 2020
epaper.freepressjournal.in/c/47616



<u>DETAILS OF SALE and TERMS & CONDITIONS</u>	
Name of the Borrower, Guarantors & Mortgagors	1. SUNIL HITECH ENGINEERS LTD. (Under Liquidation) 2. MR. SUNIL GUTTE (Co-Borrower)
Secured debt for recovery of which the secured asset is to be sold	Rs.58,69,347.06 as on 25/06/2019
Description of assets	MODLE- AUDI A8 3.0 TDI QUATTRO Chassis No. :- WAU7JF4H2GN009526 Engine no. : CDT017386 Regn. No. : MH12MY1212 Manufacturing Year : 2015 Standing in the name of SUNIL HITECH ENGINEERS LTD. (Under Liquidation)
Reserve Price below which property shall not be sold	Rs.35,00,000/- (Rupees Thirty Five Lakh)
Earnest Money Deposit (EMD):	Rs.3,50,000/- (Rupees Three Lakh Fifty Thousand)
Date & Time of e-auction	16/01/2020 from 11.00 AM to 12.00 Noon With auto time extension of five minutes each till sale is completed.
EMD Remittance:	By way of Demand Draft drawn in favour of "HDFC Bank Ltd", Payable at Mumbai, drawn on any Nationalised or Scheduled Bank.
Bid Increase Amount	Rs.25,000/-
Date and Time of Inspection	Any working day between from 12.00 Noon to 04.00 PM at AUTOPORT WAREHOUSING, KHARE GAON TOLL NAKA, RETI BUNDER, KHAREGAON-MUMBRA BY PASS ROAD, KHAREGAON, KALWA 400605.
Last date for submission of Bid Form	14/01/2020 by 5.00 PM. Duly filled Bid Form along with EMD and KYC documents to be submitted at HDFC Bank Ltd, 1st Floor, I-Think Techno Campus, Kanjurmarg (E), Mumbai:- 400042 along with KYC Documents and Demand Draft towards EMD.
Terms and Conditions	As mentioned Below

TERMS & CONDITIONS

1. The e-Auction is being held on "as is where is, as is what is, whatever is there is and without recourse basis".

2. To the best of knowledge and information of the HDFC Bank LTd, (hereinafter referred to as "the Bank") there is no encumbrance on the property, however, the Bidder(s), in order to protect his /their individual interests is/are advised to verify the asset, conduct due diligence at his/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholders /claimant to their satisfaction before submitting the Bid. Any Bid made shall be deemed to have been submitted after due & proper inspection of the Secured Asset and hence Bidders(s) shall not be entitled to make any requisition or raise any query/objection vis-à-vis Bank as to Title or condition of the Secured Assets or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed.

3. The interested Bidders shall submit their Bid for purchase of the secured Assets on or before 14/01/2020 upto 5.00 PM in the prescribe Bid Form given in the **Annexure A hereto. Duly filed Bid Form should be submitted at HDFC Bank Ltd. at 1st Floor, I-Think Techno Campus, Building – Alpha, Kanjur Marg (East), Mumbai – 400 042. The Bid Form shall be accompanied by demand drafts/pay orders drawn on a nationalised or scheduled bank in favour of "HDFC BANK LTD." payable at Mumbai and KYC Documents in the form and manner acceptable to the Bank. Bid Forms that are not duly filled or not accompanied by the (i) Demand Draft; ii) KYC Documents or Bid Form received after the last date of submission as prescribed herein will not be considered/ treated as valid Bid, and shall accordingly be rejected. The highest bid shall be subject to approval of HDFC Bank Limited. The Bank reserves the right to accept/ reject all or any of the offers/ bids so received without assigning any reasons whatsoever. The decision of the Bank shall be final & binding on all Bidders.**

4. All bidders shall be required to participate in Auction only through "online electronic mode" through the website of the Service Provider i.e., <https://www.cartradeexchange.com>

The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Bank / Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.

5. The eligible Bidders may contact M/s Car Trade Exchange, Mumbai [Contact Nos. : 022 6689 3837; Contact Persons : Anant Jangam, Contact No. 8828118997, E-mail: anant.jangam@cartradeexchange.com for creation of Login ID & Password, uploading data, training on e-bidding process etc. For any asset related queries Bidders may contact Mr.Bipin Ghadi contact Number: 8080280478 and /or Ms. Mayuri Jadhav Contact No: 022- 30751745, in office hours during the working days.

6. Intending bidders shall hold a valid email address and should register their name/account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. For further details, please contact the service provider at the above mentioned address/phone no./mail.

7. Online auction sale will start automatically on and at the time as mentioned above. During the Online Inter-se Bidding, Bidder can improve their Bid Amount as per the 'Bid Increase Amount' (mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-Auction process), otherwise, it'll automatically get closed. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of the e-Auction Process shall be declared as a Successful Bidder by the Bank, after required verification.

8. The Earnest Money Deposit shall not bear any interest. Demand Draft/Pay order submitted towards Earnest Money Deposit (EMD) by unsuccessful bidders shall be returned in due course after conclusion of E-Auction. The EMD of the successful bidder shall be retained towards part of sale consideration. The successful bidder shall pay balance amount of sale price within 2 working days of confirmation of sale.

In case of default in payment at any stage by the successful bidder/auction purchaser within stipulated time, the sale will be cancel and the amount already deposited will be forfeited and property shall be resold and the defaulting purchaser/bidder as well as borrower shall have no claim/right in respect of property/ amount.

9. Bid price/Final Bid Price shall be exclusive of all charges and applicable taxes. The purchaser shall bear all the applicable stamp duties/transfer charges, VAT, fees, etc., and also all the statutory/ non-statutory dues, taxes, Transfer fees, other fees etc. owing to anybody w.r.t. said secured asset including payment

of Stamp Duty and Registration charges on Sale Certificate or any other incidental charges with respect to Sale of Secured Asset.

10. The Bank has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add/ delete/change any of the terms and conditions of this sale at any time without prior notice to the borrower, owner, bidder, public etc. and without assigning any reason.

11. The E-Auction sale is subject to the confirmation by the Bank and the Official Liquidator of Sunil Hitech Engineers Ltd (Under Liquidation) under provisions of the Insolvency and Bankruptcy Code, 2016 and relevant rules & regulation in general and in particular to regulation 37 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations,2016.

12. If the borrower/guarantor pays the amount due to Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/auction is at the discretion of the Bank.

13. Conditional Bid may be treated as invalid and Contingent Bid shall be treated as invalid.

14. Bidders shall not be entitled to withdraw or cancel Bid once submitted.

For HDFC BANK LIMITED

I/We have read the above terms and conditions. We hereby unconditionally agree to confirm with and to be bound by the said Terms and Conditions

(Authorized Officer)

Place : Mumbai
Date: ___/01/2020

Bidder(s).

NOTE: DULY ACCPETED TERMS & CONDITIONS TO BE SUBMITTED ALONGWITH DULY FILLED BID FORM

ANNEXURE A

BID FORM

To,

HDFC Bank Ltd,
1st Floor, I-Think Techno Campus
Kanjurmarg (E), Mumbai:- 400042

Dear Sir/Madam,

Ref: Bid For purchase of secured assets in the account of SUNIL HITECH ENGINEERS LTD. (Under Liquidation), pursuant to the E-Auction Notice published in the newspapers namely Free Press Journal (English) + Navshakti (Marathi) Mumbai Edition.

1.	Name of the Bidder(s)	:																
2.	Valid Email Id	:																
3.	Mobile Number	:																
4.	Address	:																
5.	Details of the Asset	:	MODLE- AUDI A8 3.0 TDI QUATTRO Chassis No. :- WAUZJF4H2GN009526 Engine no. : CDT017386 Regn. No. : MH12MY1212 Manufacturing Year : 2015 Standing in the name of SUNIL HITECH ENGINEERS LTD. (Under Liquidation)															
6.	Reserve Price	:	Rs.35,00,000/- (Rupees Thirty Five Lakh)															
7.	Names of borrowers and co-borrowers	:	1. SUNIL HITECH ENGINEERS LTD. (Under Liquidation) 2. MR. SUNIL GUTTE (Co-Borrower)															
8.	EMD Details	:	<table border="1"><thead><tr><th>Sr No.</th><th>DD/Pay Order No.</th><th>DD/Pay Order Date</th><th>Drawn On</th><th>DD/Pay Order Amount</th></tr></thead><tbody><tr><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td></tr></tbody></table>	Sr No.	DD/Pay Order No.	DD/Pay Order Date	Drawn On	DD/Pay Order Amount										
Sr No.	DD/Pay Order No.	DD/Pay Order Date	Drawn On	DD/Pay Order Amount														

I/we, the Bidder(s) confirm that :

- We have read and duly understood the Terms and Conditions of sale displayed on the website of secured Creditor and also available on online portal of service provider as mentioned in E-auction/sale notice.
- The Secured Assets are being purchased by us on "As is where is Basis", "As is what is basis", "Whatever there is Basis" and "No recourse Basis".

- c. I/We have done necessary legal, technical and financial due diligence with respect to secured asset and the BID is being submitted after due consideration of relevant facts and commercial aspects and not merely based on the information provided by a representation, if any, made by the Bank.
- d. I/We have satisfactorily inspected the secured assets.
- e. I am/We are legally eligible to enter in to necessary agreement /contract.
- f. I/We have read the entire Terms and conditions of the sale made available on the website of secured Creditor and also available on online portal of service provider as mentioned in E-auction/sale notice and understood them fully. I/We, hereby unconditionally agree to confirm with and to be bound by the said Terms and Conditions.
- g. The information revealed by me/us in the Bid Form is true and correct. I/We understand and agree that if any of the information revealed by me/us is found to be incorrect and/or untrue, the BID submitted by me/us is liable to be rejected. The HDFC Bank Ltd., will be at liberty to annul the Bid/acceptance at any point of time. I/We also agree that after my/our Bid for purchase of secured asset is accepted by the HDFC Bank Ltd and I/We fail to accept or act upon the Terms and condition of the Sale or am /are not able to complete the transaction within time limit in the Sale Confirmation letter for any reason whatsoever and /or fail to fulfil any/all terms and condition, the EMD and any other monies paid by me/us along with Bid and thereafter, are liable to be forfeited by the Bank.

Yours faithfully,

KYC Documents:

- 1.
- 2.
- 3.