

June 7, 2019

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations")

Dear Sir,

Pursuant to the applicable provisions of the Regulations, we wish to inform you that the Board of Directors of the Bank had at their meeting held on March 7, 2019, resolved to re-appoint S.R. Batliboi & Co, LLP (Firm Registration Number: 301003E/300005) ("S.R.B") as the Statutory Auditor of the Bank for a period of three years with effect from FY 2019-20, subject to the approval of the Reserve Bank of India and the shareholders.

Subsequently, the RBI vide its Press Release dated June 3, 2019, in terms of its Enforcement Action Framework had decided not to approve S.R.B for carrying out statutory audit assignments in commercial banks for one year starting from April 1, 2019, on account of lapses identified in a statutory audit assignment carried out by S.R.B.

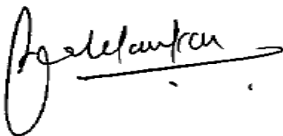
Accordingly, the Bank cannot appoint S.R.B as the Statutory Auditor of the Bank as was earlier proposed.

Consequently, the Board of Directors of the Bank has today approved the appointment of MSKA & Associates, Chartered Accountants (Firm Registration No: 105047W) as the Statutory Auditors of the Bank for a period of 4 (four) years with effect from FY 2019-20, subject to the approval of the Reserve Bank of India and the shareholders at the ensuing Annual General Meeting of the Bank. A brief profile of MSKA & Associates, Chartered Accountants is enclosed.

This is for your information and appropriate dissemination.

Yours faithfully

For HDFC Bank Limited



Santosh Haldankar
Vice President- Legal & Company Secretary

Encl: As above



We understand your world

Brief Profile of Statutory Auditors:

MSKA & Associates is a Chartered Accountancy Firm registered with Institute of Chartered Accountants of India with Firm Registration No. 105047W. The firm has presence in 9 cities in India viz Ahmedabad, Bengaluru, Chennai, Kolkata, Hyderabad, Mumbai, New Delhi – Gurgaon, Goa and Pune. The Firm provides a range of services which include Audit & Assurance, Taxation, Accounting and Risk Advisory. The Firm's Audit & Assurance practice has significant experience in auditing financial services clients including banks.