

The Financial Express, a leading business daily has announced rankings of India's Best Banks 2016, evaluated in partnership with Ernst & Young India. HDFC Bank has been adjudged Bank of the Year in the New Private Sector Bank category. The Bank has also been ranked no. 1 on two parameters in the New Private Sector Banks category: **Profitability** and **Strength & Soundness**, from a total of five different parameters on which the banks were evaluated. The other three parameters are Efficiency, Credit Quality, and Growth. HDFC Bank has been ranked no. 2 in **Credit Quality**, no. 4 in **Growth**, and no.5 in **Efficiency**.



HDFC Bank's Deputy Managing Director, Mr. Paresh Sukthankar (centre) accepts Financial Express India's Best Bank Award in the New Private Sector Banks category, at the hands of Shri Nitin Gadkari (2nd from right), Minister of Road Transport and Highways, Government of India, at a function organized in Mumbai.

For the rankings, banks were categorised into Public Sector Banks, Old Private Sector Banks, New Private Sector Banks and Foreign Banks. Financial data of these banks, collected from RBI, Annual Reports and Disclosures was shared with the jury, whose members were: Mr. Leo Puri, MD, UTI Asset Management; Mr. R. Shankar Raman, CFO, Larsen & Toubro; Mr. S. Ramadorai, Former Chairman, TCS; Mr. Sharad Sharma, Founder, iSpirt and Mr. B. Mahapatra, Former ED, RBI.

Mr. S. Ramadorai was the Chairman of the jury. The jury then ranked banks on the five criteria highlighted above.