

## **Business Today India's Best Banks 2015**

### **March 29, 2016**

HDFC Bank has won three awards at the Business Today India's Best Banks Awards. These awards are:

- Best Large Bank
- Bank of the year
- Best Digital Banking Initiative

The awards were accepted by HDFC Bank's Deputy Managing Director, Mr. Paresh Sukthankar, and Country Head - Digital Banking, Personal Liabilities Products and Portfolio, Mr. Nitin Chugh. HDFC Bank has won Best Large Bank award for the third consecutive year.

Mr. Vinod Rai, first chairman of Banks Board Bureau, a body to help the government appoint heads of public sector banks and advice on banking reforms and former Comptroller & Auditor General of India, was the chief guest of the award ceremony.

These awards were first announced in the Business Today magazine in January. The awards were announced after Business Today conducted its annual study of India's Best Banks, along with KPMG India, its knowledge partner since 1997. This year, however, in addition to the study, a jury comprising industry veterans introduced several new awards on Innovation, Digital Banking and Financial Inclusion.

The jury members are:

Mr. Bharat Doshi, Chairman, Mahindra Finance  
Mr. Ashok Wadhwa, Group CEO, Ambit Holdings  
Mr. O. P. Bhatt, Former Chairman, SBI  
Mr. Prosenjit Datta, Editor, Business Today  
Mr. Chaitanya Kamat, MD & CEO, Oracle Financial Services India.

Business Today also announced Quantitative Rankings, based on the broad parameters decided by KPMG India, which considered data from annual reports. In the rankings, HDFC Bank has emerged winner among large banks in three categories: Overall, Growth and Quality of Assets.

HDFC Bank's Deputy Managing Director, Mr. Paresh Sukthankar (2<sup>nd</sup> from Right) and Country Head - Digital Banking, Personal Liabilities Products and Portfolio, Mr. Nitin Chugh (2<sup>nd</sup> from Left) accepting **Bank of the year** award from Mr. Vinod Rai.

