

HDFC Bank MD Aditya Puri on Fortune Businessperson of the year list

Mr. Aditya Puri, Managing Director of HDFC Bank Ltd., has been featured in Fortune Businessperson of the year list, an annual ranking of world's top 20 heads of companies. At 18th position, Mr. Puri is the only head of an Indian company on the coveted list.

In its 8th edition, the list is led by Nvidia's Mr. Jensen Huang. A host of global heavyweights such as Mr. Jamie Dimon of JPMorgan Chase, Mr. Marc Benioff of Salesforce, Mr. Jeff Bezos of Amazon, Ms. Mary Dillion of Ulta Beauty make up the top 5 in that order.

Mr. Francisco D'Souza of Cognizant (10th), Mr. Mark Zuckerberg of Facebook (13th), and Mr. Shantanu Narayan of Adobe Systems (14th) are some other formidable names in the list.

"Earlier this year, the Reserve Bank of India labeled HDFC Bank, India's largest private bank by market capitalization, a "domestic systematically important bank"—in other words, "too big to fail," *the magazine writes in its [report](#)*. "Remarkably, HDFC has gotten that big (amassing more than 40 million customers) in just 23 years of existence. CEO Aditya Puri, now 66, has been in charge for all of those years, and it's he who gets credit for turning HDFC into India's most reliably profitable retail banking powerhouse. While many of the bank's competitors have struggled, profits at HDFC have grown at a 20% annualized rate over the past three years."

Mr. Puri has been the Managing Director of HDFC Bank since its inception in 1994. During his 23 years at the helm, he has created a culture of excellence in the bank. A great advocate of technology and convenience banking, he is credited with using technology to change the way banking is done in India.

The magazine looked at 10 metrics to compile this year's Businessperson of the Year list. It includes financial metrics like results over 12-month and 36-month periods, stock performance, total shareholder returns and non-financial ones such as business influence, leadership style, and strategic initiatives. The 20 star executives that follow are doing nothing less than defining the future of business.