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HDFC Bank has made it to the prestigious Forbes Asia's 13th Fabulous 50 list of companies, chosen from a pool of 1,694 publicly traded companies that have at least \$ 1.8 billion in annual revenue. Called 'Fab 50' in short, it knocks out companies that are losing money or whose revenue is less than it was five years ago. The goal is to produce a stellar lineup of high-performing blue chips, the region's best of the best.

The magazine writes in its September issue, "HDFC Bank makes the list for the 11th time - the most of any company. The \$70.6 billion (market cap) bank fell off only in 2011 after first cracking the Fab 50 in 2006."

Four of the eight Indian companies making the Fab 50 list this year come from the financial-services sector. It includes three banks - HDFC Bank, IndusInd Bank and Yes Bank - and the one nonbanking financial company, Bajaj Finserv.

The magazine writes, "The four produced stellar growth despite a slowdown in the industrial sector and muted credit growth--5.1% in fiscal 2017, down from 12.6% two years earlier. With government-owned banks having lost money the last two years and now trying to get their books in order, private-sector banks wooed away some of their customers--and won new ones--with better terms and pricing."

Other Indian companies in the list are InterGlobe Aviation, Motherson Sumi Systems, Rajesh Exports, and UPL.

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<https://www.forbes.com/sites/anuraghunathan/2017/08/23/bajaj-finserv-asia-fab-50/#3e6ef98d133d>