

## **HDFC Bank MD Aditya Puri in Barron's World's Best CEOs list**

### **Only Indian business leader in list of 30 top global CEOs**

We're happy to share that our MD, Mr Aditya Puri has featured in the list of the [World's 30 best CEOs](#), published by American financial magazine **Barron's**. This is the 11<sup>th</sup> edition of the World's Best CEOs list.

Mr. Puri is the only Indian business leader on the list this year. The other 29 CEOs hail from across the globe. While 20 of them are from the companies based in US, five are from Europe, and as many are Asian, the publication said.

In its editorial, the publication talks about Mr Puri stating, "**The last newcomer is Aditya Puri, who built HDFC Bank almost from the ground up. It is now India's second-largest private-sector bank, due to the company's focus on consumer banking, an ideal market given the country's booming middle class. The stock has gained about 25% annually in the past 20 years, more than double the Indian market.**"

Other CEOs on this list include Warren Buffett of Berkshire Hathaway, Michael O'Leary of Ryanair Holdings, Mark Zuckerberg of Facebook, Mayoshi Son of Softbank and Larry Page of Google.

The news of this achievement was covered in the media by wire agency Press Trust of India (PTI). The same story was filed by print publications such as The Economic Times, The Times of India, The Financial Express, Business Standard, The Hindu Businessline, Hindustan Times and Dainik Bhaskar among others.

Pasted below is the profile that Barron's ran on Mr Puri as well as some of the news coverage on the same:

#### **Profile of Mr Puri in Barron's**

*Aditya Puri*

*HDFC Bank, CEO since 1994*



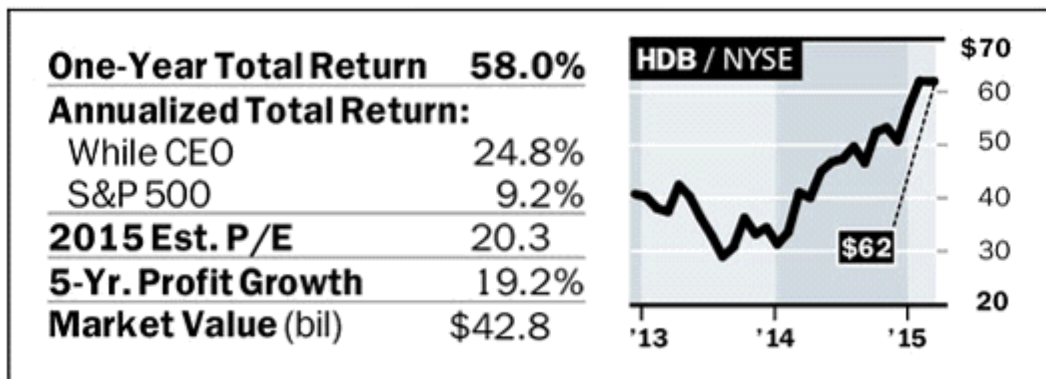
Puri keeps bankers' hours and often takes long walks along the water in Mumbai. *Photo: Dhiraj Singh/Bloomberg News*

**Why: Built India's second-largest private bank and has run it for 20 years.**

A believer in work-life balance, Puri leaves his office at India's second-largest private bank at 5:30 p.m. every day, often taking long walks along the Mumbai waterfront. Shareholders have no reason to complain. Since he was brought in to run HDFC in 1994, as the Indian government liberalized the country's banking sector, Puri has produced 25% average annual gains—more than double those of the Indian market.

A career banker who once ran Citibank's Malaysian operations, Puri, 64, has kept HDFC's focus on blue-chip companies and retail customers, never stretching the \$84 billion-in-assets bank's tight underwriting standards to make an extra buck. HDFC is India's leader in mobile banking, with twice the volume of its larger rival, ICICI Bank. But Puri banks the old-fashioned way. He doesn't own a smartphone.

-- R.K.



**PRESS COVERAGE IN INDIAN NEWSPAPERS**

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# HDFC BANK MD ADITYA PURI IN BARRON'S LIST OF 30 BEST CEOs

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## HDFC Bank MD Puri on Barron's list of 30 best CEOs

PRESS TRUST OF INDIA  
Mumbai, 22 March

HDFC Bank Managing Director Aditya Puri has been featured on the list of 30 best chief executive officers (CEOs), published by America's financial magazine Barron's.

"Of the 30 CEOs in our original feature, seven have kept their jobs and only two remain on our list — Warren Buffett of Berkshire Hathaway and Michael O'Leary of Ryanair Holdings," Barron's said in its 11th edition of annual best CEOs, 2015.

This year, seven other CEOs have been added to the list are: Robert Iger of Walt Disney, Joseph Jimenez at Novartis, Macy's Terry Lundgren, Sergio Marchionne at Fiat Chrysler Automobiles, Larry Merlo at CVS Health, Kevin Plank at Under Armour and Aditya Puri, managing director of HDFC Bank.

Barron's said Apple's Steve Jobs would surely have stayed



Aditya Puri

on the list, if he were still alive. Jobs made the original list and remained there each year until his death in 2011. Jobs' successor Tim Cook has joined the group this year.

All the 30 CEOs hail from all parts of the globe.

While 20 of them are from the companies based in the US, five are from Europe, and as many are Asian, it said.

# HDFC Bank's Aditya Puri on Barron's list of 30 best CEOs

Mumbai, March 22: HDFC Bank managing director Aditya Puri has featured in the list of 30 best CEOs, published by America's financial magazine Barron's.

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**ADITYA PURI,**  
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"While we don't have a precise formula for constructing the list — it reflects the collective wisdom of our editors and writers — we target CEOs with at least five years under their belt," Barron's said. PTI