

HDFC Bank wins big at The Asian Banker Technology Innovation Awards 2017.

1. HDFC Bank and its technology partner Talview have won the **Best HR System Project** award at The Asian Banker Technology Innovation Awards 2017.

The recognition is for the innovation introduced by HDFC Bank in its hiring process with the launch of an innovative video interview and assessment platform that helps the bank conduct interviews anytime, anywhere. The platform has been launched with the help of its technology partner Talview and has helped the bank considerably reduce the time-to-hire. The technological solution also helps the bank with analytics and provides digital footprint of candidates.

2. HDFC Bank and its technology partner Posidex Technologies have won the **Best Lending System Project** award at The Asian Banker Technology Innovation Awards 2017.

The recognition is for the innovation introduced by HDFC Bank in disbursing a loan in to customers in just 10 seconds. HDFC Bank disburses personal loans to its customers in just 10 seconds. The entire process of availing the loan is completely paperless, and customers can simply log into their bank account via net-banking or mobile banking and avail of this loan at a click.

About The Asian Banker:

Established in 2001, The Asian Banker Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific and Gulf regions today. It is one of the most difficult and most exclusive awards for any top banker or players in the financial services industry to win because of its stringent evaluation process.

In conjunction with The Asian Banker Achievement Awards, The Asian Banker Technology Innovation Awards recognise leadership in the implementation of technology projects in a wide variety of areas. The purpose of these awards is to recognise annual achievements as well as identify emerging best practices and document case studies that can become benchmarks for future decision makers in the areas of vendor selection and implementation roadmaps.

Winners are determined through thorough evaluation of submissions alongside field research and interviews conducted by Asian Banker staff. Evidence of innovation is sought such as new concepts, new technologies where appropriate, or creative thinking that distinguishes the project and sets it apart. Evaluation of the implementation is based on the belief that successfully implemented projects start with a clear business case, balance the risks involved, consider a variety of approaches and are delivered within time and budget.

A panel of advisors who as industry leaders and academics, have experience and knowledge of the role that technology plays, anchor the program. The selection process is a rigorous one and completed over several months.

This year, over 60 banks from across Asia Pacific, Middle East and Africa submitted over 185 project details for evaluation.