

International magazine ASIAMONEY recently revealed which banks most impress regional corporates and financial institutions for their foreign exchange capabilities. This list was the result of their biggest survey of Asia's forex services to date.

We are happy to share that our bank came out on top among India's best domestic forex providers. Here are the categories in which we were adjudged as leaders:

Asiamoney FX Poll 2014

- Best Domestic Provider of FX products & Services in India as voted by corporates
- Best Domestic Provider of FX options in India as voted by corporates
- Best Domestic Provider of FX research & market coverage in India as voted by corporates
- Best Domestic provider for FX Services in India as voted by corporates

Asiamoney's forex poll is based upon 4,609 valid respondents, representing 4,238 different institutions, which is the largest respondent rate in the 23 years the poll has been running.

"HDFC Bank successfully challenged the status quo to become this year's top bank for corporates in its domestic market," stated the publication in its editorial.

Pasted below are the rankings in the various categories in which we were voted best bank.

BEST DOMESTIC FX PROVIDERS

BEST FOR OVERALL FX SERVICES				BEST FOR FX OPTIONS		
Rank	2013	Bank	Score	Rank	Bank	Score
1	2	HDFC	11.281	1	HDFC	3.557
2	1	ICICI	10.149	2	ICICI	3.545
3	-	Kotak	9.484	3	State Bank of India	2.962
4	3	State Bank of India	8.529	4	Kotak	2.829
5	-	Axis Bank	2.644			

BEST FOR FX PRODUCTS & SERVICES			BEST FOR FX RESEARCH & MARKET COVERAGE		
Rank	Bank	Score	Rank	Bank	Score
1	HDFC	4.122	1	HDFC	3.602
2	Kotak	3.535	2	ICICI	3.493
3	State Bank of India	3.484	3	Kotak	3.120
4	ICICI	3.111	4	State Bank of India	2.084