

Fees & Charges for Forex Services

Description of Charges	Forex Services	
Foreign Exchange Transactions		
Remittance Outward*	Upto USD 500 or equivalent	Rs. 500/- flat
	Above USD 500 or equivalent	Rs. 1000/- flat
Remittance Inward	No Charge	
Other Foreign Exchange Transactions		
FCY Cash - Selling	No Charge	
FCY Cash - Encashing	No Charge	
FCY Demand Drafts - Issuance	Upto USD 500 or equivalent	Rs. 200/- flat
	Above USD 500 to USD 10000 or equivalent	Rs. 300/- flat
	Above USD 10000 or equivalent	Rs. 500/- flat
FCY Demand Drafts - Cancellation	Rs. 50/- per Demand Draft	
FCY Cheque Collection (FCY personal cheque, FCY DD's sent for collection)*	0.25% of INR value (Min. Rs. 250/- per transaction)	
	Plus Courier of Rs. 50/- per cheque	
	For Transactions value upto USD 500 - Rs 200/- per transaction plus courier charge Rs. 50/- per instrument	
	Charges mentioned above are charges levied by HDFC Bank only and does not include any charges that may be levied by originating/correspondent banks.	
FCY Cheque Return*	Under Cash Letter arrangement - Rs. 100/- per cheque	
	Under Final Credit service arrangement - Rs. 250/- per cheque	
	Plus Correspondent Bank Charges	
	USD Cheque - USD 10 per cheque	
	GBP Cheque - GBP 15 per cheque (For any amount below GBP 1000)	
	GBP Cheque - GBP 25 per cheque (For any amount above GBP 1000)	
	AUD Cheque - AUD 35 per cheque	
	SGD Cheque - SGD 12 per cheque	
	AED Cheque : INR 100 per cheque plus drawee bank charges	
	CAD Cheque - CAD 10 per cheque	
EURO Cheque - EUR 100 per cheque plus drawee bank charges		
Other Currencies - USD10 -50 per cheque plus drawee bank charge		
FIRC Charge for Inward Remittance & FCY Cheques collection	Rs. 200/- per FIRC	

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Please note:

▪ Cheques drawn in one currency payable in another country where currency is different will take a longer period to realize and would attract charges of various correspondent banks as per their own tariff schedule over which we do not have any control. For e.g. A cheque drawn in USD payable on a bank in Singapore or Cheque drawn in GBP payable on a bank in South Africa or Cheque drawn in USD payable in Canada.

Goods and Service Tax:

All foreign exchange transactions are subject to levy of Goods and Service Tax (GST), which is payable in addition to the charges mentioned in Part A.

Presently, the applicable rate of GST are as under:

1. On amount of commission, fees and charges paid - @18% of amount of the commission/ fees/ charges.
2. On amount of foreign currency exchanged- as per below slab:

Amount Of Currency Exchanged (ACE)	GST Rates	Minimum GST	Maximum GST
Upto Rs 1 Lakh	0.18% of ACE	Rs 45	Rs 180
Between Rs 1 Lakh and upto Rs. 10 Lakh	INR 180 + 0.09% of ACE	Rs 180	Rs 990
Above Rs. 10 Lakh	Rs. 990 + 0.018% of ACE	Rs 990	Rs 10,800

Note: All Commission, fees and Charges, as mentioned above, are non-refundable (unless otherwise stated)