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NEWS RELEASE

HDFC Bank Ltd.
HDFC Bank House,
Senapati Bapat Marg,
Lower Parel,
Mumbai - 400 013.

HDFC Bank bags *FinanceAsia* award for Best Equity Deal in Asia for 2015

Mumbai, December 14, 2015: HDFC Bank's equity offering to raise \$1.6 billion through concurrent American Depository Shares/Qualified Institutional Placement (ADS/QIP) in February this year has been adjudged the Best Equity Deal in Asia Award for 2015 by *FinanceAsia*.

The offering was oversubscribed over four times and attracted demand over \$6 billion. HDFC Bank raised \$1.6 billion in total including \$1.27 billion from the sale of ADS and \$324 million from the QIP tranche which was launched simultaneously. This was HDFC Bank's first concurrent ADS/QIP in more than six years,

"Even on a combined basis the two deals were not as big as some jumbo Asia ex-Japan equity offerings, particularly those coming out of Hong Kong and China. They nonetheless stood out from other equity deals this year because of the seamless execution over pricing in two distinct markets," writes *FinanceAsia*. "Both deals were over four times oversubscribed and attracted demand of over \$6 billion, which is very impressive considering they were both priced at parity to market."

Sale of ADS was priced at a 2.1 premium to pre-launch closing price of \$57.76 and at par to the latest closing price. QIP tranche was priced at par to the last close at Rs1067. Due to overwhelming demand, the QIP tranche was fully upsized by one third from the base size of \$243 million to \$324 million.

FinanceAsia covers investment banking, capital markets and strategic corporate finance in the Asia Pacific and is a publication of Haymarket Financial Media, a privately-held U.K. publishing house.



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About HDFC BANK

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 32.6 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 20 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of September 30, 2015, the Bank had a distribution network with 4,227 branches and 11,686 ATMs in 2,501 cities/towns.

For the quarter ended September 30, 2015, the Bank's total income was INR 173.24 billion (₹ 17324.3 crore) as against INR 138.94 billion (₹ 13,894.7 crore) for the quarter ended September 30, 2014. Net revenues (net interest income plus other income) were INR 92.32 billion (₹ 9,232.7 crore) for the quarter ended September 30, 2015, as against INR 75.58 billion (₹ 7,558.1 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended September 30, 2015, was INR 28.69 billion (₹ 2,869.5 crore), up by 20.5% over the corresponding quarter ended September 30, 2014.

Total income for the year ended March 31, 2015, was INR 574.66 billion (₹ 57,466.3 crore).

Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

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