

**SCHEDULE OF CHARGES
(Version 1.9)**

Description of charges	Commercial Credit Cards		
		- Purchase card - Utility card - Central Travel Account (CTA) - Account Receivable - Account Payable - Account Payable - TA Card	- Aviation Card - Purchase Reward Card - Purchase Premium - Purchase MoneyBack - Dealer card - Fleet card - Other Customized Solutions
Credit Period	Upto 22 days for Dealer card Upto 40 Days for Utility Card, Upto 45 days for purchase card & Upto 50 days for CTA, Purchase Premium and Purchase MoneyBack		
Minimum Repayment amount	In case of Purchase Premium & Dealer card: 30% of Retail Balance and finance charges and 100% of Other charges, levies and taxes. Other Commercial cards: 100% of total amount due		
Charges on Revolving Credit (applicable only on Purchase Premium)	Purchase Premium - 1.99% per month Dealer card - 10.30% per annum		
Joining/Renewal Fees	NIL		
Charges on non-payment (*applicable from transaction date)	Central Travel Accounts (CTA) - 1.50% p.m* Purchase card & Utility cards - up to 2.95% p.m* Trade Advance (TA) - 1.25% p.m* Purchase Premium - 1.99% p.m* Purchase MoneyBack - 1.99% p.m* Dealer card - 12.30% p.a.*		
Late Payment Charges	Statement Balance	Late Payment Charges till 24th July, 2022	Late Payment Charges w.e.f 25th July, 2022
	Less than ₹100/- ₹100/- to ₹500/- ₹501/- to ₹5,000/- ₹5,001/- to ₹10,000/- ₹10,001/- to ₹25,000/- More than ₹25,000/-	Nil, ₹100/- ₹500/- ₹600/- ₹800/- ₹950/-	Nil, ₹100/- ₹500/- ₹600/- ₹750/- ₹750/-
	Nil for Central Travel Accounts (CTA)		
Cash Processing Fee	All cash payment of card dues get charged with an additional fee of 1% of the amount		
Fuel Transaction Surcharge	Purchase Premium Card- Fuel Surcharge Waiver capped at 1% upto Rs. 500 per billing cycle for transaction between Rs. 400 upto Rs. 5000 (GST applicable). Other Commercial Cards-Fuel surcharge varies from 1% to 2.5% of fuel transaction amount. The rate of surcharge may vary depending on the fuel station and their acquiring bank.		
Convenience Fee (applicable only on Dealer card)	₹300 per transaction		
Reissue of Lost, Stolen or Damaged Card	₹100/- per card re-issued		
Payment Return fee	2% of payment amount subject to a minimum of ₹450/-		
Outstation Cheque Processing Charges	Cheque value up to ₹5,000/- - Fee will be ₹25/- Cheque value above ₹5,000/- - Fee will be ₹50/-		
Retrieval Fee (Chargeslip)	₹125/- per Chargeslip		
Charges on Foreign Currency Transactions	Purchase Premium - 2.5% markup on the transaction value Other Commercial Cards- 3.5% markup on transaction value		
Dynamic & Static Conversion markup fee	1% of transaction amount in Indian currency at an international location or with a merchant located in India but registered overseas.		
Goods & Service Tax (GST)	<ul style="list-style-type: none"> • GST @18% applicable on all fees and charges. • The applicable GST would be dependent on place of provision (POP) and place of supply (POS). If POP and POS is in the same state then applicable GST would be CGST and SGST/UTGST else, IGST. • GST For FEE & Charges / Interest transactions Billed on statement date will reflect in next month statement. • GST levied will not be reversed on Any dispute on Fee & Charges / interest. 		

Railway Ticket Purchase Fee & Online Railway Ticket Booking	On HDFC Bank's Payment Gateway - 1.8% + GST On Other Bank's Payment Gateway - rates as per IRCTC website
Grace days	Grace days of 3 days is allowed from the payment due date on credit card accounts, where payments are not overdue. The payment due date as mentioned on the credit card statement is the date by which clear funds must be credited to the credit card, however 3 grace days are provided to accommodate for processing time of payments. The Bank shall report a credit card account as 'past due' to credit information companies (CICs) and levy late payment charge, when a credit card account remains 'past due' for more than three days. The number of 'days past due' and late payment charges shall, however, be computed from the payment due date mentioned in the credit card statement.
Card Validation Fee	Rs. 2 and will not be reversed by the bank
Rent Payment (made through third party merchants) Fees	1% of total transaction amount will be levied from the second rental transaction of the calendar month
To know the APR value, please visit (hdfcbank.com/personal/tools-and-calculators - Credit Cards - APR Calculator)	
For any sales queries/ mis-selling / harassment /complaints, please write to salesqueriescards@hdfcbank.com or call at 18002583838	
In line with RBI mandate, basis the nature and purpose of the transactions carried out on your credit card, customers are advised not to make any payments to the credit card through FCRA accounts. In case, if any payments are observed through these accounts, customer may receive a notice from the Ministry of Home Affairs seeking explanation for such payments.	
Customer Compensation Policy is displayed on the bank website under Our Corporate Commitment > Citizens Charter > Customer Compensation Policy > Credit Cards	
PHONEBANKING NUMBERS	
For queries, please call us at 1800 202 6161/1860 267 6161 (from 8am to 8pm) Customers travelling overseas can reach us at 022-61606160	

If you don't wish to be called about our products and services, kindly log on to our website: www.hdfcbank.com and register yourself in our Don't Call Registration option.

MOST IMPORTANT TERMS & CONDITIONS (Version 1.8)

1. Fees and Charges

A. Fees payable on the Credit Card by the Cardmember

The fees may vary for each Cardmember, and from offer to offer. The same is communicated to the Cardmember at the time of applying for the credit card. The above fees as applicable are billed to the card account and are stated in the card statement of the month in which it is charged.

B. Cash Advance:

Not applicable.

C. Charges

(i) Charges and fees, as may be applicable from time to time are payable by Cardmember for specific services provided by HDFC Bank to the Cardmember or for defaults committed by the Cardmember with reference to his card account.

(ii) HDFC Bank retains the right to alter any charges or fees from time to time or to introduce any new charges or fees, as it may deem appropriate, with due intimation to the customer.

The Bank, in its sole discretion, reserves the right to honour transactions above the approved credit limit on the card on a case-to-case basis subject to internal guidelines and policy of the Bank.

2. Credit Period

The credit period could range from 15 to 50 days subject to the scheme applicable on specific credit card (Please refer to the Schedule of Charges) and the submission of the claims by the merchant. However, this is not applicable if the previous statement's balance has not been cleared in full.

For instance, the HDFC Bank Purchase Card has a credit period of up to 45 days. This means that a customer who has a billing date of 5th of every month can spend on his card from 6th April to 5th May, his bill will be generated on 5th May and the payment due date would be 20th May. Hence, a purchase made on 11th April will have a

credit period of 40 days, while a purchase made on 2nd May will have a credit free period of 19 days. This period will be free of interest only if all previous dues are paid in full.

For Utility Cards; The credit period could range from 10 to 40 days subject to the submission of claims by the merchant. However, this is not applicable if the previous statement's balance has not been cleared in full.

3. Limits

HDFC Bank at its sole discretion will determine the Corporate's/Cardmember's credit limit. These limits are communicated to the Cardmember at the time of card delivery and in the periodic statements. The available credit limit at the time of the statement generation is provided as a part of the periodic statement. Companies seeking to have their credit limit increased can do so by writing to the Bank and providing the relevant financial documents. The bank, at its sole discretion and based on such new documents provided, may increase the credit limit of the Cardmember.

4. Finance Charges

A. Finance charges are payable at the monthly percentage rate (please refer schedule of charges) from the date of transaction in the event of the Cardmember choosing not to pay his balance in full. Finance charges are debited to the Cardmember's account till the outstanding on the card is paid in full.

B. Commercial credit cards issued to the corporate would be blocked in case the full payment is not received by the next statement date.

C. Late payments charges will be applicable if the Minimum Amount Due is not paid by the payment due date, clear funds need to be credited to the HDFC Bank card account on or before the payment due date, to avoid late payment charges. Late Payment Charges are applicable as follows:

Effective 25th July, 2022 Late Payment Charges will be applicable as below

Statement Balance	Late Payment Charges (w.e.f 25th July, 2022)
Less than ₹100/-	Nil,
₹100/- to ₹500/-	₹100/-
₹501/- to ₹5,000/-	₹500/-
₹5,001/- to ₹10,000/-	₹600/-
₹10,001/- to ₹25,000/-	₹750/-
More than ₹25,000/-	₹750/-

Nil for Central Travel Accounts (CTA's)

The following illustration will indicate the method of calculating various charges.

Assume that you have paid all previous dues in full and do not have any amount outstanding in your card account. Your statement date is 05th of every month. The following is the list of transactions you have done on your regular purchase Card account.

Date	Transaction details	Amount
02 nd April	Purchase of goods	₹10,000/-
05 th April	Statement date	Total amount due (TAD) = ₹10,000/- (Minimum amount due is 100% of the Total amount due)
25 th April	Purchase of goods	₹20,000/-
05 th May	Statement date	All cards issued to the Company would be blocked if the TAD (of ₹10,000/-, in this case) is not received.

On the statement dated 05th May, the following would reflect as the components of the total amount payable:
Interest calculated = (outstanding amount x 2.95%* x 12 months x No. of days) / 365.

- (1) Interest of ₹10,000/- @ 2.95% per month (i.e 35.4% per annum) from 6th April to 5th May (i.e for 30 days) = ₹ 290.96/-
- (2) Interest on ₹ 20,000/- @ 2.95% per month (i.e 35.4% per annum) from 25th

April to 5th May (i.e for 11 days) = ₹ 213.37/- Total interest = ₹ 290.96 /- + ₹ 213.37/- = ₹ 504.33/-

- (3) Late Payment Charges = ₹600/-
- (4) Goods and Services Tax @ 18% on Interest and Late Payment Charges = ₹198.78/-
- (5) Total Principal Amount outstanding = ₹ 20,000/- (fresh spend) + ₹ 10,000/- (previous statement's outstanding balance) = ₹ 30,000/- Hence, the Total Amount Due = (2) + (3) + (4) + (5) = ₹31,303.11/-

Please note:

Finance Charges and other charges are subject to change at the discretion for HDFC Bank.

For a list of charges that may be levied at specific instances, please refer to the Schedule of Charges available at the start of this document. Minimum Amount Due for Purchase Premium & Dealers card (MAD) -- 30% of Retail Balance / Cash Advance Balance and finance charges and 100% of charges, levies and Taxes and rounded to the next higher 10th digit. Example: If the MAD amount is Rs. 1503.50 (Rupees one thousand five hundred and three and paise fifty only), post computation it will be rounded off to next multiple of tenth digit i.e Rs.1510.00 (Rupees one thousand five hundred and ten only).

1st Oct'22 ONWARDS

EXAMPLE (fig. in INR)

EXAMPLE (fig. in INR)		
A	Retail / Cash Outstanding Balance	50,000
B	Finance Charges	1745
C	Over Limit Charges	500
D	Late Payment Fee	750
E	Payment Return Fee	450
TOTAL		53,445

Minimum Amount Due Calculation

Minimum Amount Due Calculation			
F	Retail / Cash Outstanding Balance + Finance Charges* (30% of (Rs.50000/- + Rs.1745/-)	15,523	30%
G	Over Limit Charges	500	100%
H	Late Payment Fee	750	100%
I	Payment Return Fee	450	100%
Minimum Amount Due		17,230	

* For the purpose of MAD calculation 30% of Finance Charges (2.99% per month i.e. 35.88% p.a.) is being considered. The below illustration is prepared on the assumption that the customer has not made the payment on time nor cleared the Total Amount Due (TAD).

The following illustration will indicate the method of calculating LPC:

LPC Illustration		
A	Statement Date	1st May 22
B	Statement Due	25,000.00
C	MAD (only for Purchase Premium & Dealers cards)	7,500.00
D	Billing Due Date	20th May 22
E	Grace Date	23rd May 22
F	Unbilled usage - 1st May to 23rd May 22	5,000.00
G	Total Outstanding as of 23rd May 22(A+E)	30,000.00
H	Payment Received - MAD-Rs.7500.00	25th May 22
I	LPC Levied only on Statement Balance	750.00

5. Billing and Statement

- A. HDFC Bank will send the Cardmember / Corporate a periodic statement showing the payments credited and the transactions debited to the Cardmember's account since the previous statement. The Bank will mail / e-mail the statement of transaction in the card account periodically to the mailing address / e-mail address as per the records with the Bank.
- B. Purchase Cards: The payment due date is 15 days post that statement date. E.g. Payment due date would be the 20th of the month if the statement is generated on the 5th of the month. Utility Cards: The payment due date is 10 days post the statement date. E.g.: Payment due date would be the 30th of the month if the Statement is generated on the 20th of the month. Please note: statement for Utility, Purchase Premium and Purchase MoneyBack cards would be generated every 30 days. For Utility Card, Payment due date will be 10 days hence.
- Similarly for Purchase MoneyBack & Premium card, payment due date would be 20 days hence.
- C. Cardmember / Corporates are advised to

drop local cheques well in advance of the payment due date to ensure payments reflects on the card account within the payment due date.

Please note: In case of the full payment of the previous statement balance is not received by the next statement date. All commercial cards issued to the corporate (except Purchase Premium and Dealer card) shall be blocked.

- D. Payments made towards the card outstanding are acknowledged in subsequent statements.
- E. Payments received against the Cardmember's card outstanding will be adjusted against all taxes, fees and other charges, interest charges and purchases in that order.
- F. Payment towards the card account may be made in any of the following ways:
- (i) By dropping the payment instrument (cheque or draft) into any of the HDFC Bank credit card drop boxes placed in the HDFC Bank branches and ATMs. The cheque / draft should be made payable to HDFC Bank Card Number xxxx xxxx xxxx xxxx
 - (ii) In case the Cardmember has an HDFC Bank account, he can opt for a Standing Instruction facility, where funds can be automatically transferred from the Cardmember's HDFC Bank account to the Cardmember's card account on due date. The Automatic debit will be processed on the registered account nominated by the Cardmember from the Payment Due Date and will be credited to the Card Account. In the event of non-realization of payment in the first attempt, repeat attempts will be made until realization of payment. In the event of non-realization of the complete standing instruction (SI) amount which is set by the Cardmember, SI return charges shall be levied to the Cardmember on the net payable amount post payment attempts. The cardholder acknowledges and agrees that recovery of Minimum Amount Due (MAD) post failure to recover Total Amount Due (TAD) shall lead to levy of the autopay return charges on the net payable amount remaining due and outstanding on the payment due date.
- Examples:
Scenario 1: Cardmember opts for SI facility on Total Amount Due (TAD) and the SI amount is Rs.10000 and system

recovers only Rs.3000 (Minimum Amount Due) due to insufficient funds in the nominated account, payment return fee will be levied on the net payable amount i.e Rs.10,000 – Rs.3000 = Rs.7000. Similarly, if the system is able to recover only partial amount for example, Rs.2000 which is less than Minimum Amount Due (MAD) payment return fee will be levied on the net payable amount i.e Rs.10,000 – Rs.2000 = Rs.8,000

Scenario 2 : Cardmember opts for SI facility on Total Amount Due (TAD) and the SI amount is Rs.10000. If partial payment is received for example, Rs.2000 prior to the payment due date and subsequently standing instruction facility fails, payment return fee will be levied on the net payable amount i.e Rs.10,000 – Rs.2000 = Rs.8,000

- (iii) In case the Cardmember has a HDFC Bank account, he can make the Payment through NetBanking, ATMs or PhoneBanking.
 - (iv) Through Cash Payments at the Bank branches
 - (v) Bank shall exercise due care on its part in due course of issuance of card PINs / Codes & and the Bank ensures to share any confidential data of the customer/ cardholder only with the said customer/ Cardholder
- G. Billing Disputes: All the contents of the statement will be deemed to be correct and accepted if the Cardmember does not inform HDFC Bank of the discrepancies within 30 days of the statement date in writing. On receipt of such information, HDFC Bank may reverse the charge on temporary basis pending investigation. If on completion of subsequent investigations, the liability of such charges is to the Cardmember's account, the charges will be reinstated in a subsequent statement along with the associated retrieval request charges
- H. When the Cardmember obtains a refund or reimbursement for transactions previously incurred (for example, for returned merchandise or a cancelled transaction) a credit will be issued to the Card Account. Such credits posted to the Card Account including but not limited to those arising from returned goods or services or cancelled transactions, will reduce the Reward Points accrued to the

Card Account as per the adjustments. In case of cancellation of E vouchers that were availed by redeeming reward points, the restoration of reward points, if allowed at the discretion of the Bank, would be allowed at same rate at which the E vouchers redeemed at.

- I. Contact Particulars: The Cardmember can contact HDFC Bank Credit Cards for making any enquiries or for any grievance redressal through
 - 24 Hour customer Service Call Center – a detailed list of phone numbers is available at the end of this document and on the reverse of the periodic statements.
 - By e-mail: corporateassist@hdfcbank.com
 - Through mail – Manager, HDFC Bank Cards Division, P.O. Box 8654, Thiruvanniyur P.O., Chennai – 600 041.

6. Default

In the event of default, the Cardmember will be sent reminders from time to time for settlement of any outstanding on the card account, by post, fax, telephone, e-mail, SMS messaging and/ or engaging third parties to remind, follow up and collect dues. Any third party so appointed, shall adhere fully to the code of conduct on debt collection. In case the cardholder fails to make payment of either the Minimum Amount Due or the total amount due, under each monthly billing statement, the bank shall notify the customer of such non-payment and its intention to report the cardholder as defaulter to the Credit Information Companies (CIC) in case the cardholder fails to pay the Minimum Amount Due or the total amount due within 7 (seven) days. In case the cardholder makes the payment of either the Minimum Amount Due or the total amount due after the expiry of 7 (seven) days' notice period, the Bank shall update the status within 30 (thirty) days from the date of settlement of dues. In case a transaction is disputed by customer, a temporary credit equivalent to the amount disputed by customer will be provided to the Credit Card account of the customer.

7. Right of Lien

The Bank, at any time and without notice, will have lien and right to set-off on all monies belonging to the corporate standing to its credit in any account / custody of the Bank, if upon demand by the Bank, the balance amount on the card account is not repaid within the

prescribed time.

8. Termination / Revocation of the card membership

- A. The Authorised Signatory of the Corporate may terminate the card membership at any time by writing to HDFC Bank at the following address: Manager, HDFC Bank Cards Division, P.O. Box 8654, Thiruvananthapuram P.O., Chennai – 600 041 along with the cards cut diagonally to pieces. Termination will be effective only after receipt of the cut cards and payment of all amounts outstanding to the card account.

In case any customer wishes to close /surrender the card – the customer may place the request through below channels.

Channels	Path / Contact details
MyCards	Login into Mycards > Card control > Services > Other Action > Card Closure
WhatsApp Banking	70700 22222 > Type Hotlist Card > Option will be displayed for hotlisting
PhoneBanking / IVR	1800 202 6161/1860 267 6161 (accessible across India)
EVA	Visit hdfcbank.com > Click on EVA icon > Credit Card Service > Block Card

Please note that if a credit card has not been used for a period of 1 (one) year, the Bank will intimate the cardholder about the non-usage of the card within 30 (thirty) days from the date of such intimation. If either no reply is received from the cardholder or the cardholder does not start using the card within a period of 30 (thirty) days, the card account shall be closed by the Bank, subject to payment of all dues by the cardholder.

- B. HDFC Bank may also restrict, terminate or suspend the use of the Credit card at any time without prior notice if the Bank reasonably believes it necessary for business or security reasons. HDFC Bank can suspend the facility on the credit card if the Corporate defaults on the payment due or exceeds the credit limit extended. The Card is not be used after the agreement ends or if the card account is suspended
- C. In such a situation, the Corporate (subject to any default or other notice required by law) is to immediately pay HDFC Bank the total outstanding balance on the card accounts. This includes all amounts due to HDFC Bank under Agreement, including all transactions and other amounts not yet charged to the account.

The card would not be considered as closed until the corporate has paid all such due amount.

- D. An optional insurance product may be availed of by the card members, at his / her own discretion, to cover the Liability arising in the event of any fraudulent transactions on the credit card. For further details and terms and conditions of such Insurance cover, kindly contact our representative of the Bank.

9. Loss/theft/misuse of Card

In case of loss / theft / misuse of the card, customer can immediately hotlist / block the card by raising a request through below channels.

Channels	Path / Contact details
NetBanking	Netbanking home page > Log in > Credit Cards > Select the Card from Your Credit Cards > Block
Mobile Banking	Mobile banking home page > Pay > Credit Cards > Select the Card from Your Credit Cards > Block
MyCards	Login into Mycards > Card control > Services > Other Action > Card Closure
WhatsApp Banking	70700 22222 > Type Hotlist Card > Option will be displayed for hotlisting
Phone Banking / IVR	1800 202 6161/1860 267 6161 (accessible across India)
EVA	Visit hdfcbank.com > Click on EVA icon > Credit Card Service > Block Card

- A. The Cardmember must notify the 24-Hour Call Center immediately if the Primary or any Additional credit card is misplaced, lost, stolen, mutilated, not received when due or if he/she suspects that the Credit Card is being used without Cardmember's permission. Once a card is reported lost, it should not, under any circumstance be used if found by the Cardmember subsequently. As the Add-On card is an extended facility given on the Primary Card Account, the Add-on card is rendered invalid when the primary card is reported lost. Similarly, if the Add-on card is reported lost, the primary Card Account and other Add-on cards are invalidated.

- B. The Bank is not liable or responsible for any type of transaction (Online/Physical/Contactless (Tap and Pay or Wifi)/Others) transaction incurred on the card account prior to time of

reporting of the loss of the card, and the Corporate will be wholly liable for the same. Card swipe transactions may get processed by merchants without PIN / additional authentication like OTP, when it is initiated on merchants located outside India as it may not be a mandate in those countries. Corporate is wholly liable for all transactions prior to reporting of loss of the card. After the receipt of proper notification of the loss by the bank, the Corporate's subsequent liability is zero. In addition to notifying HDFC Bank about the loss or theft of the card, the Cardmember must report any theft of cards to the Police and lodge a Police Complaint and provide a copy of Police complaint to the Bank.

- C. The Corporate will be liable for all losses in case of misuse of the card by someone who obtained the PIN or the card or OTP with or without the consent of Cardmember/Corporate. If the Cardmember has acted fraudulently the Cardmember/Corporate will be liable for all losses. If the Cardmember acts without reasonable care, the Corporate may be liable for all losses incurred. The Corporate is under obligation to take all appropriate steps to keep the card (including the add-on card/s) safe and not to record the PIN, One Time Password (OTP) or any other token/code issued from time to time, in any form that would be retrievable or otherwise accessible to any third party if access is gained to such a record, either honestly or dishonestly.
- D. HDFC Bank may, without referring to the Cardmember/Corporate give the police or relevant authorities any information that HDFC Bank consider relevant about the loss, theft or misuse of a Card or PIN.

10. Reward Points

Reward Points are valid only for 1 year from the date of accumulation. eg:- if you have received Reward Points in the month of May 2020, then same will expire in May 2021.

- A. If the Credit Card is not used for more than 365 days, Reward Points accrued will be nullified.
- B. The Bank reserves the right to cancel or suspend Reward Points accrued on the

Credit Card if it is in arrears, restructured, suspension or default or if the Card Account is or is reasonably suspected to be operated fraudulently. Reward Points earned but not redeemed at the time of death of the Cardmember shall be forfeited.

- C. If the Credit card is blocked (Blocks N/R/M/O) due to hotlisting i.e. lost, stolen, etc (or) Card is RTO i.e. not delivered due to address change, etc (or) resident card holder holding a Non-resident account (or) de-activation of card till card holder authorization and is not re-activated within 6 months from block placement - For such cases RPs accrued in the card will be nullified.

11. Grievance Cell and Compensation Policy

If you have not received a satisfactory response for your queries with other channels, please write to our Grievance Redressal Officials. The Cardmember can contact HDFC Bank Credit Cards for making any enquiries or for any grievance redressal through:

Through our Call Centres:

1800 202 6161 / 1860 267 6161 If you are not in India: +91 22 61606160

Through mail:

Manager, HDFC Bank Cards P.O. Box 8654, Thiruvanmiyur, Chennai - 600 041

By Email: customerservices.cards@hdfcbank.com

Grievance Redressal Official:

Reach us on phone 04461084900 between 09.30am to 05.30pm Monday to Friday.

Please note that the mechanism and timelines of Grievance Redressal Policy and is available on the website – www.hdfcbank.com and the same can be accessed by following the path – Our Corporate Commitment -> Citizens Charter -> Grievance Redressal

Compensation Policy: The time-period for reversal of unsuccessful/failed transactions and the compensation payable for failure to meet the specified timeline is updated in the compensation policy displayed on the bank website under Our Corporate Commitment > Citizens Charter > Customer Compensation Policy > Credit Cards

12. Disclosure

The Corporate acknowledges that as per existing business practices, the Bank can disclose from time to time any information relating to the Credit Card(s), to any credit bureau (Existing or Future). The Credit Information Companies are an initiative of the Government of India and Reserve Bank of India to improve the functionality and stability of the financial system. All banks and financial institutions participating in this initiative are required to share customer data with Credit Information Companies. In view of this we wish to inform the Corporate that the bank can disclose any information relating to credit card(s) default by the customer to the Credit Information Companies or to any other credit bureau (Existing and Future) in case the card is overdue, with due intimation to the corporate. The Bank hereby informs the Corporate that fresh/ update on cardholder's data on receipt of payment towards overdue card accounts will reflect in CIBIL / other credit bureaus within a period of 30(Thirty) days from the date of receipt of payment by the bank. We also wish to inform the Corporate that the bank will, at its own discretion, record specific conversations between the Corporate and the representative of the Bank, in cases of grievance-related conversation or payments-recovery-related conversations or any other conversations, that the Bank may deem fit. Select Credit Card variants have a complimentary insurance cover on the Card. For more information on nominee and terms & conditions, please refer to the usage guide. Please refer RBI circular ref. DBR.No. Leg.BC.78/09.07.005/2017-18 dated July 6, 2017 on Customer Protection – Limiting Liability of Customers in Unauthorised Electronic Banking Transactions' as updated from time to time.

If customer suspects a unauthorised transaction, customer should inform the bank through PhoneBanking, and initiating blocking of card to avoid further unauthorised transaction.

I/ We understand that the usage of the HDFCBank International Credit Card(s) shall be strictly in accordance with

exchange control regulations, applicable laws or regulations of the Regulatory authorities as applicable from time to time, which I/We undertake as my/our responsibilities to keep myself/ourself updated and also that the card will not be used for prohibited transactions including but not limited to Forex Trading, Lottery, Betting, Gambling, Dating Website Cash, Jewellery, Real Estates Merchants, Liquor and in the event of any failure to do so, I/We will be liable for action under the Foreign Exchange Management Act 1999 or its statutory modifications or re-enhancement or any other applicable law thereof.

We urge you to go through Bank's Customer Protection Policy available on the Bank's website <https://www.hdfcbank.com/assets/pdf/Customer-Protection-Policy.pdf> or contact your nearest branch.

ADDITIONAL SCHEDULE - Income Recognition, Asset Classification and Provisioning pertaining to Advances- Clarifications (IRACP)

With reference to the Commercial / Corporate Credit Card application submitted by me / us, I / we confirm having understood the following concepts and illustrative examples (as detailed below) related to due dates, classification of my/our Card as Special Mention Account (SMA) / Non-Performing Asset (NPA) in the course of the conduct of the Credit Card.

Concepts / Clarifications / Illustrative examples

Dues:

Means, the principal / interest / any charges levied on the credit card which are payable within the period stipulated as per the terms of sanction of the credit facility / payment due date mentioned in the monthly statement.

Overdue:

Means, the principal / interest / any charges levied on the credit card which are payable but have not been paid within the period stipulated as per the terms of sanction of the credit facility. In other words, any amount due to the bank under any credit facility is 'overdue' if it is not paid on the due date fixed by the bank.

Appropriation of payments:

Payments received against the Card member's card outstanding will be adjusted against all taxes, fees and other charges, interest charges, cash advances and purchases in that order.

if in any credit card as on 1st Feb'21 there are no over dues and an amount of Rs. X is due for payment towards principal / interest / charges, any payment being credited on or after 1st Feb'21 in the credit card will be used to pay off the dues outstanding on 1st Feb'21

Assuming that nothing is paid / or there is partial payment (Rs Y) of dues during the month of February, the overdue as on 1st Mar'21 will be Rs. X-Y.

Additionally, an amount of Rs.Z becomes due as on 1st Mar'21, Now any payment / partial payment into the account on or after 1st Mar'21 will be first utilized to pay off the partial due of 1st Feb'21 (Rs X - Rs.Y) If there is more recovery than the Rs X - Rs Y then after recovering dues of 1st Feb'21, the remaining amount will be treated as recovery towards due of 1st Mar'21.

Age of oldest Dues:

The age of oldest dues is reckoned in days from the date on which the oldest payment is due and continues to remain unpaid. In the aforesaid illustration, if the Dues relating to 1st Feb'21 remain unpaid till 1st Mar'21, the age of the oldest dues is reckoned as 30 days on 2nd Mar'21.

Classification as Special Mention Account (SMA) and Non-Performing Asset (NPA):

Lending institutions will recognize the incipient stress in card accounts, immediately on Default, by classifying them as Special Mention Accounts (SMA) The basis of classification of SMA / NPA Category shall be as follows:

Outstanding in the Credit card account (For credit card dues referred hereinto is the Minimum Amount Due as mentioned in the card statement.)	
SMA Sub - categories	Basis for classification – Principal or interest payment or any other amount wholly or partly overdue
SMA-0	Up to 30 days
SMA-1	More than 30 days and up to 60 days
SMA-2	More than 60 days and up to 90 days

Non-performing Asset:

A credit card account will be treated as non-performing asset if the minimum amount due, as mentioned in the statement, is not paid fully within 90 days from the payment due date mentioned in the statement.

Illustrative movement of an account to SMA category to NPA category based on delay / non-payment of dues and subsequent upgradation to Standard category during End of Day (EOD) process (considering February as a non-leap year month): Dues referred hereinto is the Minimum Amount Due as mentioned in the credit card statement.

Due date of payment	Payment Date	Payment covers	Age of oldest dues in days	SMA / NPA Categorisation	SMA since / SMA class date	NPA categorization	NPA Date
01.02.2022	01.02.2022	Payment Dues as mentioned in the statement up to 01.01.2022	0	NIL	NA	NA	NA
01.02.2022	01.02.2022	No payment or part payment of - dues of 01.02.2022	1	SMA-0	01.02.2022	NA	NA
01.02.2022	02.02.2022	No payment or part payment - dues of 01.02.2022	2	SMA-0	01.02.2022	NA	NA
01.03.2022		Dues of 01.02.2022 not fully paid 01.03.2022 is also due at EOD 01.03.2022	29	SMA-0	01.02.2022	NA	NA
		Dues of 01.02.2022 fully paid, Due for 01.03.2022 not paid at EOD 01.03.2022	1	SMA-0	01.03.2022	NA	NA
		No payment of full dues of 01.02.2022 AND 01.03.2022 at EOD 03.03.2022	31	SMA-1	01.02.2022 / 03.03.2022	NA	NA
		Dues of 01.02.2022 fully paid, Due for 01.03.2022 not fully paid at EOD 01.03.2022	1	SMA-0	01.03.2022	NA	NA
01.04.2022		No payment of dues of 01.02.2022, 01.03.2022 and amount due on 01.04.2022 at EOD 01.04.2022	60	SMA1	01.02.2022 / 03.03.2022	NA	NA

Classification - Internal

		No payment of dues of 01.02.2022 till 01.04.2022 at EOD 02.04.2022	61	SMA 2	01.02.2022 / 02.04.2022	NA	NA
01.05.2022		No payment of dues of 01.02.2022 till 01.05.2022 at EOD 01.05.2022	90	SMA 2	01.02.2022 / 02.04.2022	NA	NA
		No payment of dues of 01.02.2022 till 01.05.2022 at EOD 02.05.2022	91	NPA	NA	NPA	02.05.2022
01.06.022	01.06.022	Fully paid dues of 01.02.2022 at EOD 01.06.022	93	NPA	NA	NPA	02.05.2022
01.07.022	01.07.022	Paid entire dues of 01.03.2022 & 01.04.2022 at EOD 01.07.2022	62	NPA	NA	NPA	02.05.2022
01.08.022	01.08.022	Paid entire dues of 01.05.2022 & 01.06.2022 at EOD 01.08.2022	32	NPA	NA	NPA	02.05.2022
01.09.022	01.09.022	Paid entire dues of 01.07.2022 & 01.08.2022 at EOD 01.09.2022	1	NPA	NA	NPA	02.05.2022
01.10.022	01.10.022	Paid entire dues of 01.09.2022 & 01.10.2022	0	Standard Account with No Over dues	NA	NA	STD from 01.10.2022

I/we also understand that the aforesaid few examples are illustrative and not exhaustive in nature covering common scenarios, and that, the IRACP norms and clarifications provided by RBI on the subjects referred above will prevail

Classification - Internal